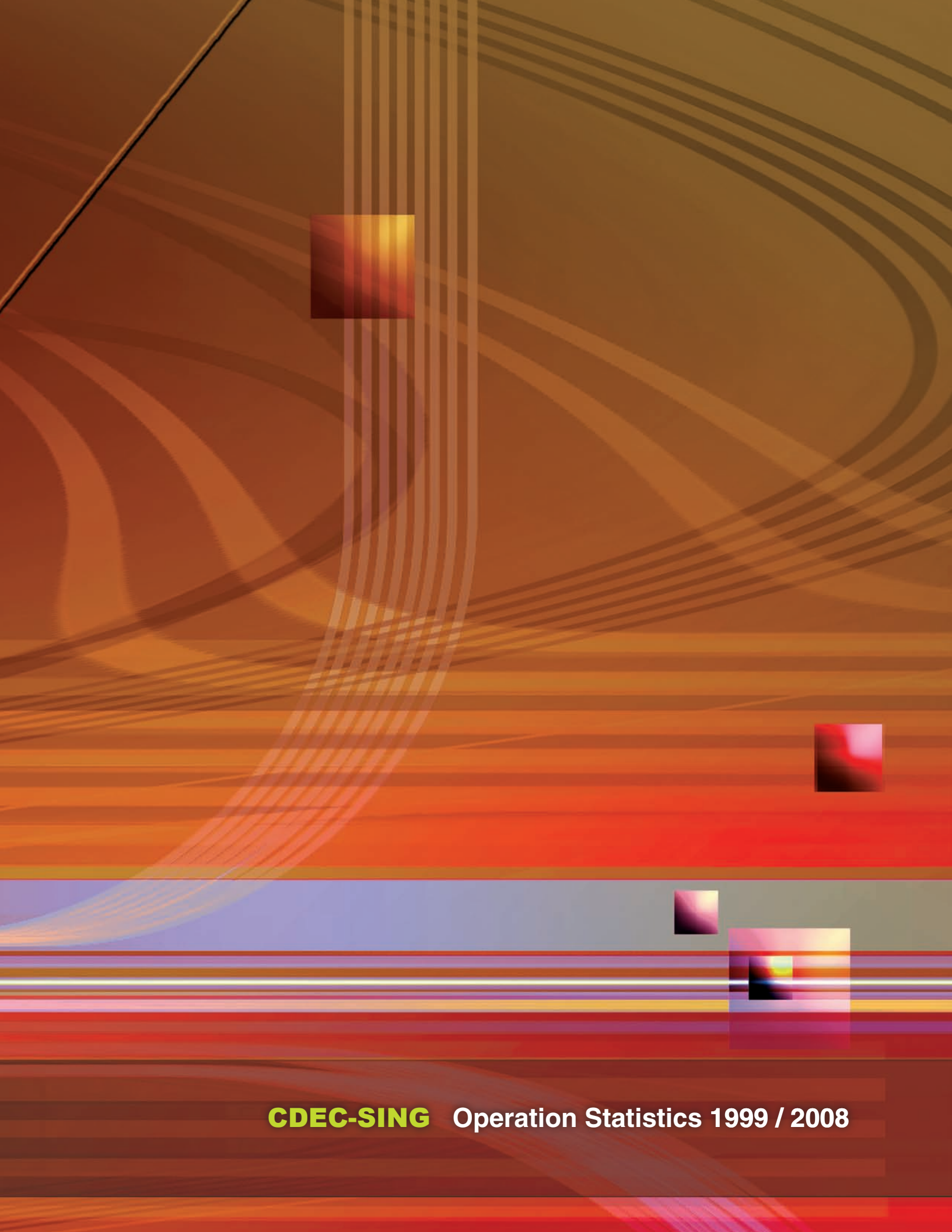


CDEC-SING Operation Statistics 1999 / 2008

CDEC-SING

Companies of the CDEC-SING

AES GENER
ATACAMA AGUA
ATACAMA MINERALS
CARENPA
CELTA
CERRO COLORADO
CODELCO NORTE
COLLAHUASI
EDELNOR
EL ABRA
EL TESORO
ELECTROANDINA
ENAEX
ENORCHILE
ESCONDIDA
GABY
GASATACAMA
GRACE
HALDEMAN
LOMAS BAYAS
MANTOS BLANCOS
MERIDIAN
MICHILLA
MOLY-COP
NORGENER
QUEBRADA BLANCA
RAYROCK
SIERRA MIRANDA
SPENCE
SQM
TRANSELEC NORTE
TRANSEMEL
XSTRATA COPPER - ALTONORTE
ZALDÍVAR

This document encloses a CD containing the published information and also includes statistics since 1993.
Detailed information of charts and tables is available for spreadsheets.
The information contained on the CD is also published on www.cdec-sing.cl.

CONTENTS

LETTER FROM THE CHAIRMAN OF THE CDEC-SING

In representation of the Board of the Economic Charge Dispatch Center of the SING (CDEC-SING), I have the pleasure of presenting the new version of the Operation Statistics of the Norte-Grande Interconnected System (SING) to you. Through this publication, the CDEC-SING places at the disposition of all interested parties the operational information corresponding to the ten year period 1999-2008, as well as a summary of the relevant facts from the SING's operation during 2008.

Without doubt, the event of greatest relevance for the CDEC-SING during 2008 corresponded to the application of the Supreme Decree N° 291 (SD 291/2007) from the Ministry of Economy, Fomentation and Construction, published in the Official Journal of August 4th 2008, which establishes a new structure, functioning and financing of the Economic Charge Dispatch Centers.

Highlighted within the changes that this new order introduces, is the incorporation of free clients and the sub-transmission companies as new members of the CDEC-SING, which implies an increase from seven to thirty four companies integrated in this.

Another major change, was related to the structure of the Board of Directors, given that the SD 291/2007 determined that its new structure would consist of 10 members: 2 representatives of the sector of electrical power station owners whose total installed capacity is inferior to 300 MW, 3 representatives of the sector of electrical power station owners whose total installed capacity is above or equal to 300 MW, 2 representatives of the segment of owners of the trunk transmission facilities, 2 representatives from the segment of the sub-transmission facility owners and 1 representative of the free clients.

The 10 permanent directors, with their respective replacements, were elected in an assembly held on October 9th 2008, where the representatives of the companies that make up all the segments of the CDEC-SING participated. Finally, the new Board of Directors was established on November 10th 2008.

In the structure of the CDEC, the creation of the Administration and Budget Authority, which is added to the original Operation and Toll Authorities, is also highlighted. This new Authority will be in charge of the making, executing and control of CDEC-SING's budget and its related tasks.

The SD 291/2007 also introduced changes in the matter of procedures destined to determine the criteria and considerations that each Authority needs for the fulfillment of their own functions and obligations. The drawing up of these procedures became the obligation of the respective Authorities of the CDEC and not of the Board of Directors.

Another relevant event for the CDEC-SING was the implementation of an optimization tool for the short term and predispatch program development, which was placed on trial at the beginning of last November. This new multinodal tool represents an important landmark in the history of the CDEC-SING, considering that it constitutes a radical change in the methodology used for the obtaining of the optimal dispatch program. The implementation of this model covered professional work of over two years that involved the development of technical specifications, the making of an international bidding process and several exhaustive test periods which followed additional developments by the supplier, with the objective of fulfilling the specific needs of the electrical system. That is to say, the system today has a state-of-the-art pre-dispatch tool recognized within the international market, which models all the current technical restrictions in the SING.

The operation of the SING during 2008 reached a new maximum gross generation level of 1,897 MW, while the annual gross energy contribution was equal to 14,502 GWh, which meant an annual increase of 3.9% in relation to 2007. In terms of physical energy sales to end clients, these accumulated, during 2008, a total of 13,219 GWh, which represents an increase of 4.3% in respect to the previous year.

In terms of the distribution by fuel type, the generation of energy injected to the SING in 2008, came in 58.5% from generating plants that used coal, 26.7% from plants that used Diesel Oil, and 11.8% from plants that used natural gas. The rest of the contributions were divided between units that operate with Fuel Oil (2.5%) and hydraulic units with 0.5%.

Upon analyzing the previous figures, it should be mentioned that from 2004 the SING has been subject to strong restrictions in the natural gas supply from Argentina, which up to October 2008 had been particularly severe. From November 2008, this trend reversed, temporarily increasing the amount of natural gas available for the SING. As a result, the system's operation in 2008 had to be done under a scenario that required an unusual demand for diesel, which resulted in a greater effort both for the units that use these fuels as well as the companies supplying them.

From the point of view of the supply's continuity, the performance of the SING during 2008 presented important improvements in respect to 2007, registering in 2008 a total of 222 failure events with Non Supplied Energy (NSE) associated to 3,452 MWh, which is only 11% of the NSE of 2007. On the other hand, during this year there was no total supply loss in the SING, a difference to 2007 when there were two; in both cases as a result of earthquakes with epicenters in the Second Region.

However, before this scenario of fuel scarcity, the system underwent operational situations with margins of minimum reserves, which caused the application of consumption restrictions on 31 occasions during the year. These were short duration restrictions, reaching levels between 5% and 20% of the system's consumption.

Consequently, the system's operation cost increased considerably, driven additionally both by record level increases in the fuel prices in the international markets, and due to the placing of new taxes on natural gas exportation by the Argentinean Government. In spite of the aforementioned, towards the end of 2008, the rapid fall seen in the petrol price caused an important reduction in the operation costs.

In terms of the projects carried out during 2008, it is worth mentioning the start up of the Gaby Substation, owned by Minera Gaby, the Llanos and Aguas Blancas Substations, owned by Atacama Minerals, the Aggreko Diesel Power Station, property of Minera Escondida and the installation of backup generation units in the Minera Cerro Colorado facilities.

In relation to the development of the Studies established in the Safety and Service Quality Technical Norm, during 2008, the CDEC-SING published all of those foreseen in the said Technical Norm, including concrete recommendations to be carried out. In respect to this, it is worth highlighting that in December 2008, the Automatic Generation Disconnection Schematics (AGDS) due to over frequency was implemented in line with that established in the study carried out by the Operation Authority during 2007.

In respect to the SING's transmission system, the Decree 207 published on January 15th 2008, that fixed the system's trunk transmission section, its value and the payment by those who inject and withdraw energy in the system was applied.

2009 is foreseen as bringing a shortage of natural gas for electrical generation, which will probably oblige the generation companies to extend their efforts to replace said fuel for diesel or coal, but beginning the year with lower fuel prices than those seen at the beginning of 2008. CDEC will face the challenge of adequately coordinating the maintenance of the units that have undergone continued operation, as well as the start up and operation of local generation projects, driven by the mining companies, which are looking to contribute to maintain the continuity of the supply in their facilities. Additionally, the CDEC-SING must assume the responsibilities assigned to it by Decree 320, published on January 9th 2009, in the matter of payments associated to the sub-transmission system.

2009 will also be a year of consolidation for the new organizational structure of the CDEC-SING, with strong challenges both at Board level and in the Authorities.

Pedro de la Sotta Sánchez.
Chairman of the Board
CDEC-SING

BOARD OF DIRECTORS OF THE CDEC-SING

CHAIRMAN

Pedro De la Sotta Sánchez
GASATACAMA CHILE S.A.

DIRECTORS

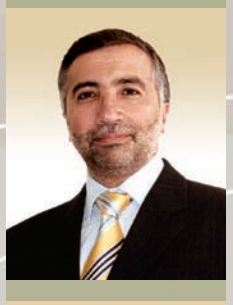
Segment A
Eduardo Soto Trincado
CELTA S.A.

Segment A
Juan Pablo Cárdenas Pérez
NORGENER S.A.

Segment B
Carlos Aguirre Pallavicini
AES GENER S.A.

Segment B
Enzo Quezada Zapata
ELECTROANDINA S.A.

SECRETARY
Alvaro Grondona Camp
CDEC-SING LTDA.



Segment C
Rodrigo López Vergara
TRANSELEC NORTE S.A.

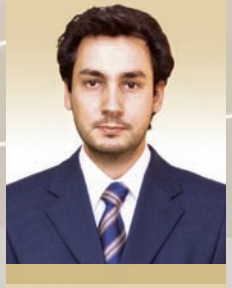
Segment C
Raúl Valpuesta Araya
TRANSELEC NORTE S.A.

Segment D
Alfredo Cárdenas Ocampo
TRANSELEC NORTE S.A.

Segment D
Robin Cuevas Canales
EDELNOR S.A.

Segment E
Ramón Cifuentes Baeza
MINERA ESCONDIDA LTDA.

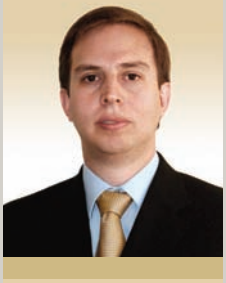
SUBSTITUTE DIRECTORS



Segment A
Miguel Buzunáriz Ramos
CELTA S.A.

Segment A
Carolina Valderrama Campos
NORGENER S.A.

Segment B
Javier Alemany Martínez
GASATACAMA CHILE S.A.



Segment B
Ignacio Matus Brinck
AES GENER S.A.

Segment B
Elio Cuneo Hervieux
ELECTROANDINA S.A.

Segment C
Jaime Cancino Castro
TRANSELEC NORTE S.A.

Segment C
Christian Perigault Sanguineti
TRANSELEC NORTE S.A.

Segment D
Belisario Maldonado Molina
TRANSELEC NORTE S.A.

Segment D
Rosa Abasolo Quinteros
EDELNOR S.A.

Segment E
Alex Schnake Silva
CIA. MINERA
DOÑA INÉS DE COLLAHUASI S.A.

STRUCTURE OF THE CDEC-SING

DIRECTOR OF OPERATIONS AND WHEELING (I)
Patricio Troncoso Romero

ADMINISTRATION AND BUDGET DIRECTOR
Alvaro Grondona Camp

SUBDIRECTOR OF OPERATIONS
Patricio Troncoso Romero

SUBDIRECTOR OF WHEELING
Claudia Carrasco Arancibia

HEAD OF THE DISPATCH AND CONTROL CENTER
Raúl Moreno Tornería

HEAD OF PLANNING AND STUDIES DEPARTMENT
Patricio Valenzuela Vásquez

HEAD OF TRANSFERS
José Miguel Arévalo Araneda

HEAD OF STUDIES
Felipe Morales Silva

CDEC-SING ANTOFAGASTA STAFF

CDEC-SING SANTIAGO STAFF

INTRODUCTION AND BRIEF HISTORY

GENERAL DESCRIPTION

The Sistema Interconectado del Norte Grande (SING) runs between Arica - Parinacota, Tarapacá and Antofagasta, the Fifteenth, First and Second regions of Chile, respectively, covering a surface area of 185,142 km^2, which corresponds to 24.5% of the continental territory. The zone is characterized by an extremely dry climate, which explains for an arid landscape that can be quite diversified in terms of relief cross-section and height. This has greatly affected population distribution and density; people definitely favor the coastal edge. The present population, based on the 2002 Census, accounts for 6.1 percent of the national total and is concentrated in a handful of widely spaced cities and villages.

SING highlights:

- Scant supply of water for electric power generation.
- Electric consumption centers located far apart.
- Energy used mainly by mining companies.

HISTORICAL BACKGROUND

Based on the SING's hydrological, climatic and geographical conditions, electric supply to consumption centers was first provided by unrelated local systems designed to meet their own needs. In late 1987 some of these systems were interconnected, giving birth to the Norte Grande Interconnected System.

Coordinated operation of the interconnected facilities began on July 30, 1993, when the Economic Load Dispatch Center (CDEC) of the SING (CDEC-SING) set to work. Initially the CDEC-SING was made up of three generating companies, EDELNOR S.A., ENDESA and the former Tocopilla Division of CODELCO-CHILE, today ELECTROANDINA S.A.

At the end of 2008, with the publication of the SD 291, the members of the CDEC-SING increased to 34, based on the incorporation of the free or non-regulated clients.

CONTENTS OF THIS DOCUMENT

This document contains some of the most relevant information for the SING from January 1999 to December 2008. It is arranged in five chapters, as follows:

- Chapter 1 contains the Letter from the Chairman, the Members of the Board and the structure of the Directorate of Operation and Tolls.

- Chapter 2 shows a brief history of the CDEC-SING's creation.

- Chapter 3 describes the CDEC-SING's tasks and duties, including its governing legal framework as of December 2008, as well as its powers and responsibilities. It also includes information on the transmission network and generating plants as of December 2008, with an emphasis on the features of the transmission and generation facilities, and the identification of the SING's major consumptions.

- Chapter 4 shows the relevant events occurred within the SING during 2007. Chapter 5 illustrates system operation statistics, from January 1999 to December 2008, with charts and tables explaining the evolution of generation and consumption, along with the amounts and prices of energy and power transfers between member companies.

BRIEF HISTORY

Initially, the electric supply needs of the Norte Grande region were met with electric systems that evolved along separate ways.

In 1980 the National Energy Commission (NEC), convinced of the benefits of interconnected electric systems, conducted a study on the feasibility of connecting the Tocopilla-Chuquicamata system of CODELCO-CHILE's Chuquicamata Division with EDELNOR's systems in the Norte Grande region. EDELNOR, CODELCO, ENDESA and SOQUIMICH were of great help.

The study yielded extremely positive results, and the NEC gave the project a decided boost.

The first steps were taken in 1983: CODELCO and EDELNOR agreed on the construction work required for Unit Nº 12, the first coal steam unit to operate within the SING. Later, in 1984, a contract provided that CODELCO-CHILE's Tocopilla Division should supply 56 MW to EDELNOR as from November 1987. This amount would subsequently grow to 101 MW.

With the decisive support of the National Energy Commission (NEC) and the joint efforts of EDELNOR, CODELCO-CHILE and ENDESA, the SING saw the light in November 1987. The next logical step for CODELCO was to add a modern Load Dispatch Center in Tocopilla, equipped with a Supervisory Control and Data Acquisition (SCADA) system. Besides, CODELCO expanded its Tocopilla Power Plant by installing two 125-MW coal steam units, No. 14 and No. 15, and built 220-kV transmission lines running from the Tocopilla to the Crucero and Chuquicamata Substations.

EDELNOR, in turn, set up 220-kV lines connecting the Tarapacá and Antofagasta systems. Additionally, it erected the Mejillones and Pozo Almonte Terminal Substations, together with the Crucero Substation, which provided a link to the CODELCO system. EDELNOR, furthermore, raised the Arica-Pozo Almonte voltage to 110 kV and reinforced the Iquique-Pozo Almonte connection. Finally, the company furnished a 110-kV connection between Mejillones and Antofagasta, and introduced a Load Dispatch Center equipped with a SCADA system in Antofagasta.

In 1993 ENDESA set into operation its 74-MW Mejillones Power Plant in the city of the same name. ENDESA joined the system on July 30, 1993, giving origin to the coordinated operation of generation and transmission facilities, under the provisions of the 1982 Chilean Electricity Law (Decree Law Nº 1 of 1982) and the Coordination Regulations set forth in Supreme Decree (SD) N°6 of 1985 (SD N°6/1985). By the time the CDEC-SING came to life, total installed power amounted to 745.1 MW.

NORGENER was added to the CDEC-SING in February 1995 through the commercial operation of Unit Nº 1, located in the city of Tocopilla.

EDELNOR rented the Mantos Blancos Diesel Power Plant in September 1995. Besides, it signed a contract with EECSA for the total output of the Cavancha Power Plant as from November 1995. Also in 1995, ENDESA began to operate Gas Turbine Nº 3 at the Mejillones Substation. EDELNOR's Unit Nº 1, at the Mejillones Thermoelectric Power Plant, was integrated in 1995. EDELNOR contracted the total production of the ENAEX Power Plant as from February 1996. During 1996 as well, CODELCO-CHILE's Tocopilla Division changed its corporate name to ELECTROANDINA. NORGENER's Unit Nº 2 was connected to the system in 1997. The NORGENER

substation was also interconnected to the system, in addition to the 220-kV, double circuit transmission line extending from the NORGENER Substation to the Crucero Substation. ENDESA's gas turbine Nº 3 was removed from the system on January 1, 1997. In 1998, EDELNOR activated Unit Nº 2 of the Mejillones Thermal Power Plant. CELTA, in turn, joined the CDEC-SING through the commercial operation of a gas turbine called TGTAR. In October 1998, NOPEL was added to the CDEC-SING.

During 1999, the CDEC-SING allowed the following interconnections: CELTA's coal steam Unit Nº 1 at its Tarapacá Thermal Power Plant; NOPEL's combined cycles Nº 1 and Nº 2 at its Atacama Power Plant; and GENER's gas turbines Nº 11 and Nº 12 at its Salta Power Plant (in April 1999).

ENDESA's gas turbines in Mejillones were removed from the SING on January 3, 1999, to be transferred to the Interconnected Central System (SIC). On May 12, 1999, ENDESA's diesel gas turbine in Patache was also removed from the SING to be transferred to the SIC. ENDESA, therefore, left the CDEC-SING. On November 29, 1999, this diesel gas turbine, then owned by CELTA, was reconnected to the SING. A number of lines were connected to the transmission system in 1999: NOPEL's 220-kV Atacama-Encuentro and Encuentro-Crucero lines in February; GENER's 220-kV Andes-Oeste line, the two circuits of its 220-kV Andes-Nueva Zaldívar line, and its 345-kV Salta-Andes line, in April; GENER's Laberinto-Mantos Blancos line in May; and EDELNOR's 110-kV Capricornio-Alto Norte and Capricornio-Antofagasta lines in November.

Steam turbine Nº 10 at GENER's Salta Power Plant joined the generating system in April 2000, while EDELNOR's combined cycle Unit Nº 3 at its Mejillones Power Plant started commercial operations in June 2000.

ELECTROANDINA's combined cycle Unit U16 at the Tocopilla Thermoelectric Power Plant was put into service in February 2001.

In July 2001, NEC's Exempt Resolution Nº 236 approved the CDEC-SING's Internal Regulations.

GENER changed its corporate name to AES GENER in August 2001.

In late 2001 and early 2002, NOPEL's 220-kV Atacama-Esmeralda, Tarapacá-Cóndores, and Cóndores-Parinacota lines were connected, in order to supply electricity to the Antofagasta, Iquique and Arica distribution companies, respectively. For this purpose a new company, TRANSEMEL, was created. TRANSEMEL is not a member of the CDEC-SING; it is affiliated to the distribution companies whose transmission facilities were used. In this way new substation and transmission lines were put into service, while some existing ones were modified.

In October 2002 NOPEL changed its corporate name to GASATACAMA GENERACIÓN.

GASATACAMA GENERACIÓN initiated the commercial operations of the TG2A gas turbine of combined cycle Nº 2 in November 2002.

In June 2003, under the provisions contained in Article Nº 168 of SD Nº 327, HQI TRANSELEC NORTE S.A. joined the CDEC-SING upon acquiring transmission assets, first from CELTA and then from GASATACAMA GENERACIÓN.

The 220-kV Encuentro-Collahuasi line owned by the Doña Inés de Collahuasi mining company was connected in June 2004.

As from December 10, 2004, ELECTROANDINA announced the removal from service of its Unit U09.

In 2005, transmission facilities owned by mining companies were placed into service, as follows:

- 220/69/13.8 kV Sulfuros Substation (Minera Escondida).
- 220 kV Domeyko - Sulfuros Line (Minera Escondida).
- 220/23 kV Spence Substation (Minera Spence).
- 220 kV Encuentro - Spence Line (Minera Spence).
- 220/100/13.8 kV Salar Substation (CODELCO NORTE).
- 220 kV Crucero Salar, Tower Nº 323 - Salar Line (CODELCO NORTE).
- 220 kV Salar - Chuquicamata, Salar - Tower Nº 323 Line (CODELCO NORTE).
- 110 kV Salar - km6 Line (CODELCO NORTE).

HQI TRANSELEC NORTE S.A. changed its corporate name to TRANSELEC NORTE S.A. in October 2006.

During 2006, new transmission facilities owned by mining companies were set into service, as follows:

- 220 kV Atacama - O'Higgins Line was changed into 220 kV Mejillones - O'Higgins Line (Minera Escondida).
- Nueva Victoria Substation (SQM).
- Tap Off Barriles Substation (GRACE).
- Mantos de la Luna Substation (GRACE).
- 110 kV Tap Off Barriles - Mantos de la Luna Line (GRACE).

In February 2007, ENORCHILE's Zofri Diesel Power Plant connected at the Iquique 13.8kV bar was incorporated. This Power Plant is represented in the CDEC-SING by NORGENER.

In September 2007, the project that makes feasible the connection of the steam turbine of Salta Power Plant, TV10, to the Sistema Argentino de Interconexión (Argentinean Interconnected System or SADI) was carried out. This way, the units of the combined cycle of the Salta Power Plant add to the existing configurations declared in the SING operation, those corresponding to one or two gas turbines connected to the SING and the steam turbine connected to the SADI.

Additionally, during 2007, new transmission installations were put into service, which are indicated as follows:

- SE021-A Substation(SQM)
- 66kV Tap Off Line La Cruz - SE021; Mobile Substation . SE021 (SQM)
- 66kV Tap Off Line La Cruz - SE021; La Cruz Tap Off - Mobile Substation (SQM)
- Capricornio - Sierra Miranda 110 kV Line (EDELNOR).
- Zofri Diesel Power Plant - Iquique 13.8 kV Line (ENORCHILE)
- Zofri Diesel Power Plant 13.2/0.4 kV Transformer Nº1 and Nº2 (ENORCHILE).
- Laberinto - Gaby 220 kV Line (ELECTROANDINA)

Finally, the gross installed power of the SING at December 2007 reached 3,601.9 MW.

During 2008, the following startups were registered:

- Gaby Substation.
- Llanos and Aguas Blancas Substations (Atacama Minerals).
- Aggreko Diesel Power Plant (Minera Escondida).
- Backup generating units for DMC (Cerro Colorado).

In August 2008, the SD 291 of the Ministry of Economy, Fomentation and Reconstruction was published in the Official Journal, marking a substantial change in the workings of the CDEC: Within the changes, the most relevant are the incorporation of free or non-regulated clients as members, the creation of a new Administration and Budget Authority, the determination of five segments within the members of the CDEC, and the obligation of the authorities to elaborate their own procedures that adjust to the new norm.

TASKS AND DUTIES OF THE CDEC-SING

REGULATORY FRAMEWORK

The regulatory framework described below was in force as at December 31, 2008.
As stipulated in Decree Law 1/1982, amended by Law Nº 19.940/2004, the CDEC-SING is responsible for:

a) Maintaining reliable electric service within the SING.

b) Guaranteeing the most economic operation to SING facilities as a whole.

c) Guaranteeing open access to trunk transmission and subtransmission systems.

d) Guarantee the open access to the additional transmission systems.

e) Determine the economic transfers between the members.

f) Make the studies and reports required by the National Energy Commission, the Electricity and Fuels Superintendence, or the Ministry of Economy, within the scope of their respective attributions, and the rest that the current norm establishes.

Coordination in accordance with the provisions of the Chilean Electricity Law should comply with the rules and regulations specified by the National Energy Commission (NEC).

Also, coordination instructions issued by the CDEC-SING are mandatory for all system facilities, including electric power generation plants; trunk transmission, subtransmission and additional lines; and electric substations, including primary distribution substations and consumption bars of customers not subject to price regulations and directly supplied from a transmission system's facility, interconnected among them, allowing the generation, transportation and distribution of electric power within the system.

Likewise, each member of the Economic Load Dispatch Center will be individually responsible for compliance with the requirements established by the laws or regulations. The remaining entities that, according to the laws and regulations, must subject their facilities' operations to the coordination of the CDEC-SING, will be equally responsible for compliance with the instructions and schedules issued by the Center.

CDEC-SING's duties include:

a) Planning the electric system's short-term operations, considering both current conditions and medium and long-term projections; as well as notifying all members of such plans, so their facilities can be operated in accordance with the resulting schedules.

b) Calculating the instantaneous marginal costs of electric energy as derived from planned operation.

c) Coordinating major preventive maintenance for the system's generating units.

d) Checking compliance with operation and major preventive maintenance schedules, and taking the required corrective measures.

e) Determining and valuing power transfers among CDEC-SING member companies.

f) Specifying the procedures needed to meet service quality requirements and the additional standards set forth by law, and include them in its Internal Regulations.

g) Setting, coordinating and checking the system's power reserve.

h) Coordinating load shedding, and taking any other steps needed to maintain overall reliability of the SING's service.

i) Issuing the reports required by the regulations.

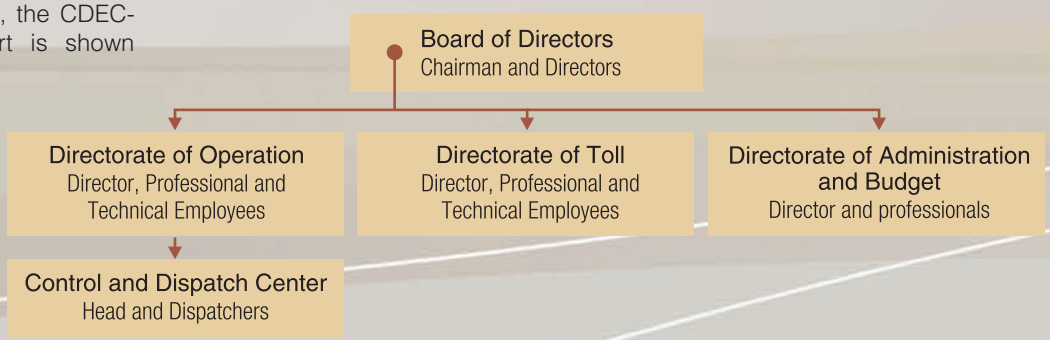
j) Checking that all system nodes from which power is drawn exhibit service reliability levels in conformity with the law.

k) Establishing the minimum technical requirements to be met by any facility interconnected with the SING or modified by its owner. These requirements will be associated with the facility's contribution to reliability and service quality goals.

l) Defining, managing and operating complementary services in order to guarantee the system's operation, respecting the reliability and service quality requirements and minimizing the SING's operating costs.

STRUCTURE OF THE CDEC-SING

In accordance with the provisions of Supreme Decree (SD) Nº 291, the CDEC-SING's organizational chart is shown below:



The Board of Directors is responsible for the normative aspects and for guaranteeing the proper working of the Operation, Toll and Administration and Budget Authorities. Among the main activities is the designation of the directors of the authorities, approval of the internal regulations of the CDEC-SING and the approval of the annual budget.

By law, discrepancies that may arise within the CDEC-SING about matters defined in the regulations will be submitted to a panel of experts for a decision. The panel will consist of seven professionals: five engineers or bachelors in economic sciences, and two lawyers, all of them with extensive professional or academic experience. These experts will be appointed through a resolution of the Ministry of the Economy, Fomentation and Reconstruction. The Operation Authority, the Toll Authority and the Administration and Budget Authority are defined as eminently technical and executive entities, in charge of fulfilling their activities according to the general criteria that the Board of Directors fixes.

Among other functions, Operation is charged with:

a) Setting, coordinating and checking the system's power reserve; coordinating load disconnection; and taking any other steps needed by the system's generating and transmission units to maintain overall service reliability.

b) Planning short, medium and long-term operation, in addition to coordinating maintenance of the SING's generating units and transmission lines, and duly notifying the Dispatch and Control Center of such plans.

c) Supervising compliance with the schedules contained in operation plans, tracking deviations and their causes, and correcting undesired deviations.

d) Calculating firm power for each generating plant and checking relevant balances for each generating company.

e) Calculating instantaneous marginal costs of electric energy for all SING nodes.

f) Determining on a monthly basis the earnings yielded by each stretch of the transmission system, and valuing power transfers in line with the stipulated procedures.

The CDEC-SING Dispatch and Control Center, located in Antofagasta, is responsible for coordinating real-time operation not only for the system as a whole, but also for each generating unit and transmission line.

Among other functions, Tolls is charged with:

a) Submitting to the Board of Directors for their review, the decisions and procedures aimed at guaranteeing open access to trunk transmission and subtransmission systems interconnected within the SING.

b) Projecting capacity and use as specified by the regulations.

c) Calculating transmission costs to be paid by the corresponding companies.

d) Announcing an open international invitation to tender for trunk transmission system expansion projects, examining the bids, announcing the winning bid and informing the relevant agencies. Additionally, performing an annual consistency analysis of development and expansion facilities.

The Administration and Budget Authority is responsible among other roles, for:

a) Calculating the amount to be financed by the members, for the effects of the CDEC-SING's annual budget, in line with that stated in Articles N° 64 to 80 of the SD 291.

b) Make, coordinate, execute and administrate the CDEC-SING's annual budget.

c) Administrate the regime of hiring of the members of the Board of Directors, of the Authorities and of the Dispatch and Control Center, as well as those of external third parties for the purposes of studies and consultancy.

d) Administrate the regime of acquisitions and purchases by the Board of Directors, Authorities and Dispatch and Control Center.

e) Annually update the value of the investments made for the workings of the Board of Directors and the Authorities.

f) Report biannually to the Board of Directors the advance in the CDEC-SING's budget execution and planning.

MEMBER COMPANIES

In accordance with SD N°6/1985, which was in effect when the CDEC-SING was incorporated but is now repealed, electric companies with an installed generating capacity exceeding the CDEC-SING's total installed capacity by 2 percent at the time of its creation were entitled to join. Also eligible were autoproducers with an installed generation capacity that under normal conditions would surpass the sum of their peak annual demand or 2 percent of the system's installed power at the time.

When the CDEC-SING was incorporated, the system had an installed power of 745.1 MW, so the minimum installed power required for membership totaled 14.90 MW.

SD Nº 327 added other companies to the CDEC-SING as well: those whose main line of business was the management of electric power transmission systems with a voltage level equal to or higher than 23 kV, and at least one stretch of line measuring more than 100 km in length. Likewise, membership was extended to electric power companies with an installed generating capacity of over 9 MW.

Additionally, the SD 291, issued during 2008, includes as members, the segment named free clients, defining them as those whose consumption bars are not submitted to price regulation, and that are supplied directly from transmission facilities.

Up to December 2008, the number of members, with the incorporation of the free clients, has increased from seven to thirty four.

ECONOMIC OPERATION OF THE SING

The economic operation of the SING assigns priority to dispatch from units with the lowest variable production costs. The variable production cost of a generating unit is defined as specific fuel consumption multiplied by fuel price, plus a non-fuel variable cost that is chiefly accounted for by spare parts, chemical additives and lubricants.

For an appropriate comparison of generation costs at each generating unit, a variable cost table is applied. The table shows the variable production costs of each generating unit as related to the system's load center or basic node, through factors that encompass marginal losses in the transmission grid (penalty factors). The present load center is the 220-kV Crucero node.

Operations are planned and marginal costs determined on a weekly basis. The result is a generation schedule that considers hourly demand forecasts, generating unit maintenance and transmission systems. Also taken into account are the technical restrictions of generating units, such as maximum and minimum power limits, startup times and minimum operating times.

The CDEC-SING Dispatch and Control Center provides real-time coordination of the daily schedule with the corresponding Control Centers, making any real-time operation corrections required to absorb variations or deviations.

INFORMATION ABOUT THE FACILITIES

SING GENERATING UNITS 2008

Owner	Name of Power Plant	Unit	Nº of Components	Gross Total Power [MW]
Celta	Termoeléctrica Tarapacá	TGTAR (1)	1	23,750
		CTTAR	1	158,000
Edelnor	Chapiquiña	CHAP	2	10,200
	Diesel Arica	M1AR	3	2,997
		M2AR	2	2,924
		GMAR	4	8,400
	Diesel Iquique	SUIQ	3	4,200
		MIIQ	2	2,924
		MAIQ	1	5,936
		TGIQ	1	23,750
		MSIQ	1	6,200
	Diesel Antofagasta (7)	MAAN	2	11,872
	Termoeléctrica Mejillones	CTM1	1	165,900
		CTM2	1	175,000
		CTM3	2	250,750
	Diesel Mantos Blancos (2)	MIMB	10	28,640
	Cavancha (3)	CAVA	1	2,602
	Diesel Enaex (5)	DEUTZ	3	1,959
		CUMMINS	1	0,722
Electroandina	Termoeléctrica Tocopilla	U10	1	37,500
		U11	1	37,500
		U12	1	85,300
		U13	1	85,500
		U14 (8)	1	136,400
		U15	1	130,300
		U16	2	400,000
		TG1	1	24,698
		TG2	1	24,931
		TG3 (4)	1	37,500
AES Gener	Salta	CC SALTA (6)	3	642,800
Gasatacama Generación	Atacama	CC1	3	395,900
		CC2	3	384,700
Norgener	Termoeléctrica Norgener	NTO1	1	136,300
		NTO2	1	141,040
		ZOFRI_1-6	2	0,900
		ZOFRI_2-5	4	5,160
		SYSTEM TOTAL AT DECEMBER 31ST 2008		**3.593,155**

Notes: abbreviations will be used in tables and charts for the names of member companies, as follows:
Celta: Celta S.A.
Edelnor: Edelnor S.A.
Electroandina: Electroandina S.A.
AES Gener: AES Gener S.A.
Gasatacama: Gasatacama Generación S.A.
Norgener: Norgener S.A.
Transelec Norte: HQI Transelec Norte S.A.

Injection Busbar	Type of Unit	Year Put into Service in the System
Tarapacá 220 kV	Diesel-Gas Turbine	1998
Tarapacá 220 kV	Steam-Coal	1999
Arica 66 kV	Run-of-the-river hydro plant	1967
Arica 66 kV	Diesel Engine	1953
Arica 66 kV	Diesel Engine	1961-63
Arica 66 kV	Diesel Engine	1973
Iquique 66 kV	Diesel Engine	1957
Iquique 66 kV	Diesel Engine	1963-64
Iquique 66 kV	No. 6 FO E ngine	1972
Iquique 66 kV	Diesel-Gas Turbine	1978
Iquique 66 kV	No. 6 FO Engine	1985
Antofagasta 13,8 kV	No. 6 FO Engine	1970
Chacaya 220 kV	Steam-Coal	1995
Chacaya 220 kV	Steam-Coal	1998
Chacaya 220 kV	Natural Gas Combined Cycle	2000
Mantos Blancos 23 kV	No. 6 FO Engine	1995
Iquique 66 kV	Run-of-the-river hydro plant	1995
Enaex 110 kV	Diesel Engine	1996
Enaex 110 kV	Diesel Engine	1996
Central Tocopilla 110 kV	Vapor-FO 6	1970
Central Tocopilla 110 kV	Vapor-FO 6	1970
Central Tocopilla 110 kV	Steam-Coal	1983
Central Tocopilla 110 kV	Steam-Coal	1985
Central Tocopilla 220 kV	Steam-Coal	1987
Central Tocopilla 220 kV	Steam-Coal	1990
Central Tocopilla 220 kV	Natural Gas Combined Cycle	2001
Central Tocopilla 110 kV	Diesel-Gas Turbine	1975
Central Tocopilla 110 kV	Diesel-Gas Turbine	1975
Central Tocopilla 220 kV	Diesel - Natural Gas Turbine	1993
Central Salta 345 kV	Natural Gas Combined Cycle	2000
Central Atacama 220 kV	Natural Gas Combined Cycle	1999
Central Atacama 220 kV	Natural Gas Combined Cycle	1999
Norgener 220 kV	Steam-Coal	1995
Norgener 220 kV	Steam-Coal	1997
Iquique 13.8 kV	Diesel Engine	2007
Iquique 13.8 kV	Diesel Engine	2007

(1) During the period January - November 1999 the TGTAR Unit belonged to Endesa. From May 12th 1999 it was transferred to SIC and was reintegrated to SING on November 29th 1999, as property of Celta.
(2) The Diesel Mantos Blancos Power Plant is represented at the CDEC-SING by Edelnor.
(3) The Cavancha Power Plant is represented at the CDEC-SING by Edelnor.
(4) The Gas Turbine has been available for natural gas operation since September 2000.
(5) The Enaex Diesel Power Plant is represented in the CDEC-SING by Gasatacama until May 2007. From June 2007 it is represented by Edelnor.
(6) The steam turbine TV10 of the CC Salta unit, upon requirement of the Organism In Charge of the Dispatch (OCD) of the Argentinean Republic, may be connected to the Argentinean Interconnection System (SADI in its Spanish acronym) supplying a maximum power of 226.8 MW.
(7) The GMAN Unit was withdrawn from the Antofagasta Diesel Power Plant on January 17th 2008.
(8) The U14 Unit increased its gross power from 128,300 to 136,400 MW on April 29th 2008.

SING TRANSMISSION LINES

Owner	Transmission Line	Voltage (kV)	N° of Circuits	Approx. Legth (km)	Capacity (MVA)	Type of systems	Year Put into service
Edelnor	Crucero - Lagunas 1	220	1	170,0	328	Additional	1987
	Chacaya - Crucero	220	1	152,7	328	Additional	1987
	Chacaya - Mantos Blancos	220	1	66,0	377	Additional	1996
	Chacaya - Mejillones	220	1	1,3	377	Subtransmission	1987
	Lagunas - Pozo Almonte	220	1	70,0	328	Additional	1987
	Laberinto - Gaby	220	1	62,0	189	Additional	2007
	Arica - Pozo Almonte	110	1	216,0	35	Subtransmission	1987
	Capricornio - Alto Norte	110	1	44,1	137	Additional	2000
	Capricornio - Antofagasta	110	1	28,0	137	Subtransmission	2000
	Capricornio - Sierra Miranda	110	1	26,2	25,98	Additional	2007
	Chacaya - Mejillones	110	1	1,4	122	Additional	1995
	Salar - Calama	110	1	10,0	69	Subtransmission	1982
	Mejillones - Antofagasta	110	1	63,3	80	Subtransmission	1987
	Central Chapiquiña - Arica	66	1	84,0	48	Additional	1967
	Central Diesel Arica - Arica	66	1	6,8	41	Subtransmission / Additional	1964
	Central Diesel Iquique - Iquique	66	1	1,6	48	Additional	1970
	Iquique - Pozo Almonte 1	66	1	42,4	41	Subtransmission	1964
	Iquique - Pozo Almonte 2	66	1	41,0	56	Subtransmission	1987
	Pozo Almonte - Tamarugal	66	1	20,8	10	Subtransmission	1968
Electroandina	Central Tocopilla - Crucero	220	2	71.4x2	330x2	Additional	1986
	Crucero - Chuquicamata	220	1	68,0	330	Additional	1986
	Crucero - Salar (ver nota 1)	220	1	75,4	330	Additional	2005
	Salar - Chuquicamata (ver nota 2)	220	1	19,3	330	Additional	2005
	Crucero - El Abra	220	1	101,0	330	Additional	1995
	Crucero - Radomiro Tomic	220	1	82,0	450	Additional	1996
	Laberinto - Gaby	220	1	62,0	183	Additional	2007
	Tap Off El Loa - El Loa	220	1	8,4	91,4	Additional	2000
	Central Tocopilla - A.Circuito N°1	110	1	141,0	90	Additional	1910
	Central Tocopilla - A.Circuito N°2	110	1	141,0	90	Additional	1910
	Central Tocopilla - A.Circuito N°3	110	1	141,0	90	Additional	1915
	Central Tocopilla - Salar	110	1	152,0	90	Additional	1982
AES Gener	Central Salta - Andes	345	1	408,0	777	Additional	1999
	Andes - Oeste	220	1	38,0	290	Additional	1999
	Andes - Nueva Zaldívar	220	2	63.3x2	370x2	Additional	1999
	Nueva Zaldívar - Zaldívar	220	1	0,2	360	Additional	1994
	Laberinto - Mantos Blancos	220	1	70,0	290	Additional	1999
Norgener	Norgener - Crucero	220	2	72x2	948	Additional	1997
	Laberinto - Oeste	220	1	85,0	290	Additional	1998
	Laberinto - Lomas Bayas	220	1	10,0	209	Additional	1997
	Oeste - Minsal	110	1	33,0	50	Additional	1997
Transelec Norte	Atacama - Encuentro	220	2	153x2	416x2	Additional	1999
	Atacama - Esmeralda	220	1	70,0	189	Subtransmission	2001
	Crucero - Encuentro 1	220	1	0,83	404	Trunk	1999
	Crucero - Encuentro 2	220	1	1,10	404	Trunk	2000
	Crucero - Lagunas 2	220	1	173,2	183	Additional	1998
	Tarapacá - Lagunas	220	2	56x2	200x2	Additional	1998
	Tarapacá - Cóndores	220	1	70,0	189	Subtransmission	2002
	Cóndores - Parinacota	220	1	225,0	189	Subtransmission	2002
Minera Zaldívar	Crucero - Laberinto	220	1	133,0	330	Additional	1994
	Laberinto - Nueva Zaldívar	220	1	75,0	330	Additional	1994

Owner	Transmission Line	Voltage (kV)	N° of Circuits	Approx. Legth (km)	Capacity (MVA)	Type of systems	Year Put into service
Minera Escondida	Atacama - Domeyko	220	2	205x2	203x2	Additional	1999
	Mejillones - O'Higgins	220	1	73,0	183	Additional	2006
	Crucero - Escondida	220	1	236,0	270	Additional	1995
	Domeyko - Escondida	220	1	7,0	180	Additional	1999
	Domeyko - Laguna Seca	220	1	13,0	256	Additional	2001
	Domeyko - Planta Óxidos	220	1	1,0	100	Additional	1998
	Domeyko - Sulfuros	220	1	1,0	293	Additional	2005
	Nueva Zaldívar - Sulfuros	220	1	13,0	293	Additional	2006
	O'Higgins - Coloso	220	1	32,0	163	Additional	1993
	O'Higgins - Domeyko	220	1	128,0	180	Additional	1999
	Zaldívar - Escondida	220	1	14,0	300	Additional	1995
Codelco Norte	Chuquicamata - A	100	2	9,0	100x2	Additional	-
	Chuquicamata - Km6	100	1	5,9	100	Additional	-
	Salar - Km6	100	2	2,2	60	Additional	-
Minera Collahuasi	Lagunas - Collahuasi 1	220	1	118,0	180	Additional	1996
	Lagunas - Collahuasi 2	220	1	118,0	180	Additional	1998
	Encuentro - Collahuasi	220	1	201,0	109	Additional	2004
Minera Quebrada Blanca	Collahuasi - Quebrada Blanca	220	1	18,0	180	Additional	2002
Minera El Tesoro	Encuentro - El Tesoro	220	1	90,0	125	Additional	2000
Minera Spence	Encuentro - Spence	220	1	67,0	318	Additional	2005
Planta Molycop	Chacaya - Molycop	220	1	0,8	291	Additional	2004
Fundición Alto Norte	Antofagasta - Alto Norte	110	1	24,0	122	Subtransmission / Additional	1993
Minera Michilla	Mejillones - El Lince	110	1	72,0	30	Additional	1991
Minera Cerro Colorado	Pozo Almonte - Cerro Colorado	110	1	61,0	164	Additional	1993
Grace	Barriles - Mantos de la Luna	110	1	27,0	70	Additional	2005
Minera Meridian	Tap Off Palestina - El Peñón	66	1	65,7	60	Additional	1999
Enaex	Endesa - Enaex	110	1	1,4	93	Additional	1999
Endesa	Mejillones - Endesa	110	1	0,08	93	Additional	1999
Minera Rayrock	Tap Off Pampa - Iván Zar	66	1	17,0	8	Additional	1994
Minera Haldeman	Pozo Almonte - Sagasca	66	1	55,0	5	Additional	1971
Emelari	Tap Off Quiani - Quiani	66	1	3,97	16	Subtransmission	1998
Transemel	Esmeralda - La Portada	110	1	17,1	73	Subtransmission	2001
	Esmeralda - Centro	110	1	0,6	73	Subtransmission	2001
	Esmeralda - Uribe	110	1	16,2	73	Subtransmission	2001
	Esmeralda - Sur	110	1	6,7	73	Subtransmission	2002
	Cóndores - Alto Hospicio	110	1	2,7	80	Subtransmission	2002
	Alto Hospicio - Dragón	110	1	2,2	80	Subtransmission	2002
	Cóndores - Palafitos	110	1	8,6	73	Subtransmission	2002
	Cóndores - Pacífico	110	1	10,5	73	Subtransmission	2002
	Parinacota - Quiani	66	1	3,9	44	Subtransmission	2002
	Parinacota - Chinchorro	66	1	3,5	44	Subtransmission	2002
	Parinacota - Pukará	66	1	2,5	44	Subtransmission	2002
Total 66 kV Lines				348,2	465		
Total 110 kV Lines				1.247,0	2.186		
Total 220 kV Lines				4.261,6	15.215		
Total 345 kV Lines				408,0	777		
Total SING				**6.264,8**	**18.643**		

Notes: (1) Ownership of the line is shared, as detailed below:
Crucero - Tower 340 Stretch owned by Electroandina; Tower 340 - Salar Stretch owned by Codelco Norte.
(2) Ownership of the line is shared, as detailed below:
Salar - Tower 340 Stretch owned by Codelco Norte; Tower 340 - Chuquicamata Stretch owned by Electroandina.

MAJOR SING CUSTOMERS AT DECEMBER 2008

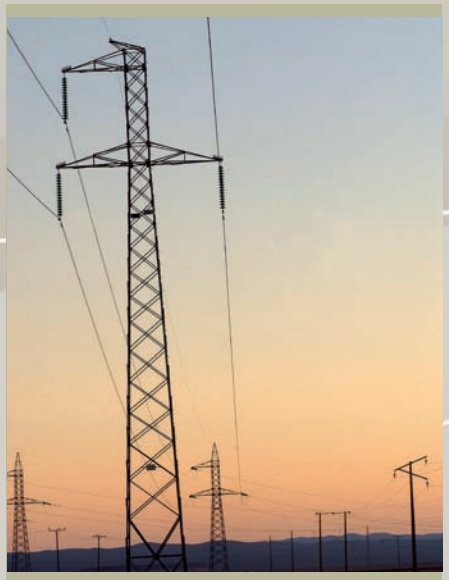
CUSTOMER	CATEGORY	SUPPLY BUSBAR	SUPPLIER
ACF Minera	Mining	Lagunas 220 kV	Celta
Aguas Blancas	Mining	Mejillones 220 kV	Edelnor
Aguas del Altiplano	Industrial	Pozo Almonte 66 kV - Tamarugal 66 kV - Arica 66 kV	Edelnor - Gasatacama
Altonorte	Industrial	Antofagasta 110 kV	Edelnor
Cerro Colorado	Mining	Pozo Almonte 220 kV	Edelnor
Chuquicamata	Mining	Crucero 220 kV - C.Tocopilla 110 kV	Electroandina
Cia. Portuaria Mejillones	Industrial	Mejillones 23 kV	Edelnor
Collahuasi	Mining	Lagunas 220 kV	Celta - Gasatacama
Cosayach	Mining	Pozo Almonte 66 kV	Edelnor
Atacama Agua	Industrial	Antofagasta 110 kV	Edelnor
Minera Nueva Victoria	Mining	Lagunas 220 kV	Celta
El Abra	Mining	Crucero 220 kV	Electroandina
El Peñón	Mining	C. Atacama 220 kV	Gasatacama
El Tesoro	Mining	Encuentro 220 kV	Gasatacama
Elecda	Distribution	Esmeralda 110 kV	Gasatacama
Eliqsa	Distribution	Cóndores 110 kV	Gasatacama
Emelari	Distribution	Parinacota 66 kV	Gasatacama
Enaex	Industrial	Mejillones 110 kV	Gasatacama - Edelnor
Escondida	Mining	Crucero 220 kV - C. Atacama 220 kV - Nueva Zaldívar 220 kV	Norgener - Gasatacama
Esperanza	Mining	Encuentro 220 kV	Electroandina
Gaby	Mining	Laberinto 220 kV	Electroandina
Grace	Mining	Barriles 220 kV	AES Gener
Haldeman	Mining	Pozo Almonte 66 kV	Edelnor
Inacesa	Industrial	Antofagasta 110 kV	Gasatacama
Lomas Bayas	Mining	Laberinto 220 kV	AES Gener - Edelnor
Mantos Blancos	Mining	Mantos Blancos 220 kV	Edelnor
Michilla	Mining	Mejillones 110 kV	Edelnor
Molycop	Industrial	Chacaya 220 kV	Edelnor
Polpaico	Industrial	Mejillones 23 kV	Edelnor
Quebrada Blanca	Mining	Collahuasi 220 kV	Gasatacama
Quiborax	Mining	Arica 66 kV	Edelnor
Radomiro Tomic	Mining	Crucero 220 kV	Electroandina
Rayrock	Mining	Antofagasta 110 kV	Edelnor
Santa Margarita	Mining	Calama 100 kV	Electroandina
Sermob	Industrial	Antofagasta 23 kV	Edelnor
Sierra Miranda	Mining	Capricornio 23 kV, Capricornio 110 kV	Edelnor
Spence	Mining	Encuentro 220 kV	Edelnor
SQM El Loa	Mining	Crucero 220 kV	Electroandina
SQM Nitratos	Mining	Crucero 220 kV	Norgener
SQM Nva.Victoria	Mining	Lagunas 220 kV	Electroandina
SQM Salar	Mining	Laberinto 220 kV	Norgener
SQM Salar	Mining	El Negro 110 kV	Electroandina
Zaldívar	Mining	Laberinto 220 kV	AES Gener - Edelnor

SING SIMPLIFIED LINE DIAGRAM 2008

Source: HQI Transelec Chile S.A.

REFERENCES

- Important Nodes
- Substation
- Thermal Power Plant
- Hydro Power Plant
- 345 kV Line
- 220 kV Line
- 110 kV Line
- Minor Lines



GENERATION AND TRANSMISSION PROJECTS

During 2008 the startups of the following facilities were registered:

- Company: Minera Gaby
  - ➢ Project: Gaby Substation.
    Facilities and start up:
    - Gaby Substation. Consumption projected at 67 MW.

- Company: Electroandina
  - ➢ Project: Laberinto-Gaby 220 kV Line
    Facilities and start up:
    - 62 km long and 189 MVA Laberinto-Gaby 220 kV line.

- Company: Minera Atacama Minerals
  - ➢ Project: Aguas Blancas
    Facilities and start up:
    - Tap-Off Llanos and Aguas Blancas Substation.

- Company: Minera Escondida.
  - ➢ Project: Aggreko Diesel Power Plant
    Facilities and start up:
    - 72 generating units of 1.034MW power each one.

- Company: Cerro Colorado Mining Company.
  - ➢ Project: Backup generation units.
    Facilities and start up:
    - 5 generating units of 1.276 MW power each one.

OPERATION

The annual gross production of the SING in 2008, reached 13,946 GWh which is broken down according their fuel, into:

- 58.5% Coal
- 11.8% Natural Gas
- 29.2% Heavy Oil and Diesel
- 0.5% Hydraulic generation

The growth of consumption compared to 2007 reflects an increase of 3.9% of the gross energy generation and of 4.3% in the total energy sales. Divided by client type, 89.5% corresponds to free clients (mining and industrial consumption), and 10.5% to regulated clients (distribution companies).

The maximum demand of the system ocurred on December 21th 2008 at 10 PM, which is reflected by a gross generation value of 1,897 MW, representing an increase of 8.3% over 2007.

OTHERS

On August 4th 2008, the SD 291/2008 was issued, approving the regulation that established the structure, workings and financing of the Economic Load Dispatch Centers.

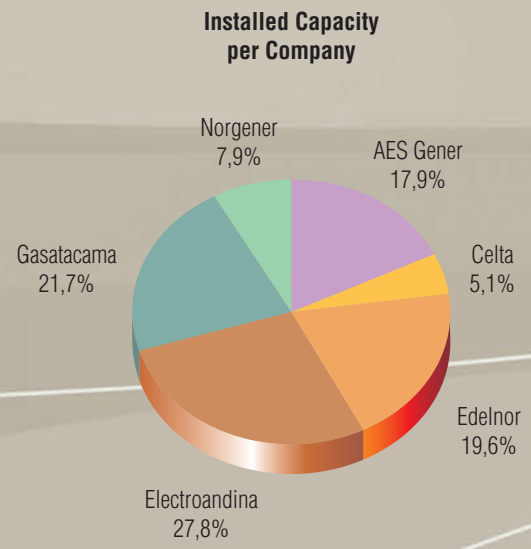
On October 9th 2008, the Assembly where the new Permanent and Replacement Directors for each one of the Segment contained in the SD 291/2008 was held.

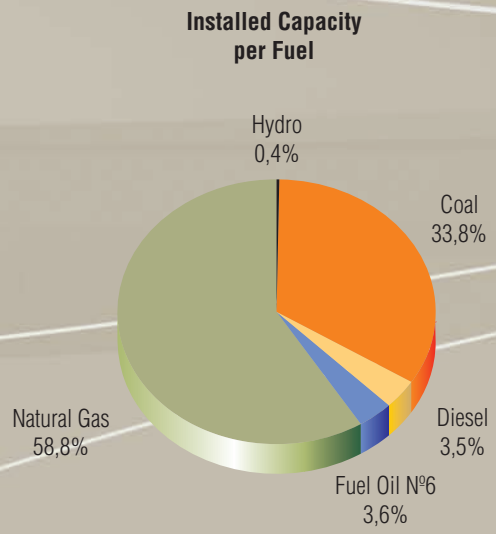
On October 16th 2008 the discrepancy that originated in the Assembly to elect the CDEC-SING's Board of Directors, in which it did not achieve the designation of the two Directors of the Segment representing the Trunk Transmission was sent to the Panel of Experts.

After the Panel of Expert's Report N° 17 - 2008, on November 10th 2008, the CDEC-SING's Board of Directors was established in accordance with SD 291/2008, being conformed by ten permanent representatives and the same number of replacements. The same day, Mr. Pedro de la Sotta Sánchez is chosen as the President of the Board of Directors of CDEC-SING.

OPERATION STATISTICS 2008

INSTALLED CAPACITY (MW)
2008





INSTALLED CAPACITY PER COMPANY
1999-2008

IN PHYSICAL UNITS (MW)

Company \ Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Celta	158	182	182	182	182	182	182	182	182	182
Edelnor	471	722	719	719	719	719	719	719	722	705
Electroandina	629	629	1.029	1.029	1.037	992	992	992	992	1.000
Endesa	98									
AES Gener	416	643	643	643	643	643	643	643	643	643
Gasatacama	588	588	590	783	783	783	783	783	781	781
Norgener	277	277	277	277	277	277	277	277	283	283
TOTAL	2.637	3.040	3.440	3.633	3.641	3.596	3.596	3.596	3.602	3.593

IN PERCENTAGES (%)

Company \ Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Celta	6,0%	6,0%	5,3%	5,0%	5,0%	5,1%	5,1%	5,1%	5,0%	5,1%
Edelnor	17,9%	23,7%	20,9%	19,8%	19,8%	20,0%	20,0%	20,0%	20,0%	19,6%
Electroandina	23,9%	20,7%	29,9%	28,3%	28,5%	27,6%	27,6%	27,6%	27,5%	27,8%
Endesa	3,7%									
AES Gener	15,8%	21,1%	18,7%	17,7%	17,7%	17,9%	17,9%	17,9%	17,8%	17,9%
Gasatacama	22,3%	19,3%	17,2%	21,6%	21,5%	21,8%	21,8%	21,8%	21,7%	21,7%
Norgener	10,5%	9,1%	8,1%	7,6%	7,6%	7,7%	7,7%	7,7%	7,9%	7,9%
TOTAL	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%	100,0%

INSTALLED CAPACITY PER TYPE OF FUEL
1999 - 2008

IN PHYSICAL UNITS (MW)

Fuel	Company	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Hydro	Edelnor	13	13	13	13	13	13	13	13	13	13
Subtotal		13	13	13	13	13	13	13	13	13	13
Coal	Celta	158	158	158	158	158	158	158	158	158	158
	Edelnor	341	341	341	341	341	341	341	341	341	341
	Electroandina	429	429	429	429	429	429	429	429	429	438
	Norgener	277	277	277	277	277	277	277	277	277	277
Subtotal		1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.206	1.214
Diesel	Celta		24	24	24	24	24	24	24	24	24
	Edelnor	65	65	62	62	62	62	62	62	65	48
	Electroandina	80	42	42	42	50	50	50	50	50	50
	Endesa	98									
	Gasatacama			3	3	3	3	3	3		
	Norgener									6	6
Subtotal		242	130	130	130	138	138	138	138	144	127
Fuel Oil	Edelnor	53	53	53	53	53	53	53	53	53	53
	Electroandina	120	120	120	120	120	75	75	75	75	75
Subtotal		173	173	173	173	173	128	128	128	128	128
Natural Gas	Edelnor		251	251	251	251	251	251	251	251	251
	AES Gener	416	643	643	643	643	643	643	643	643	643
	Gasatacama	588	588	588	781	781	781	781	781	781	781
	Electroandina		38	438	438	438	438	438	438	438	438
Subtotal		1.004	1.519	1.919	2.112	2.112	2.112	2.112	2.112	2.112	2.112
TOTAL		**2.637**	**3.040**	**3.440**	**3.633**	**3.641**	**3.596**	**3.596**	**3.596**	**3.602**	**3.593**

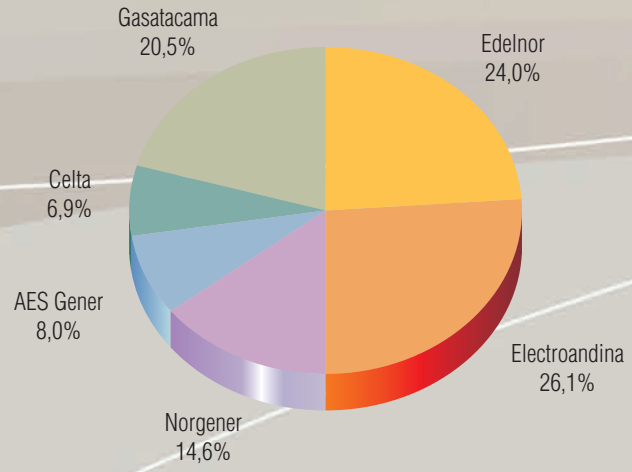
Notes: * Starting 2000, Electroandina's TG3 Unit is considered to be fueled with natural gas.
* Edelnor's generating units using Diesel-Fuel Oil mixtures are associated to Fuel Oil.

EN PERCENTAGES (%)

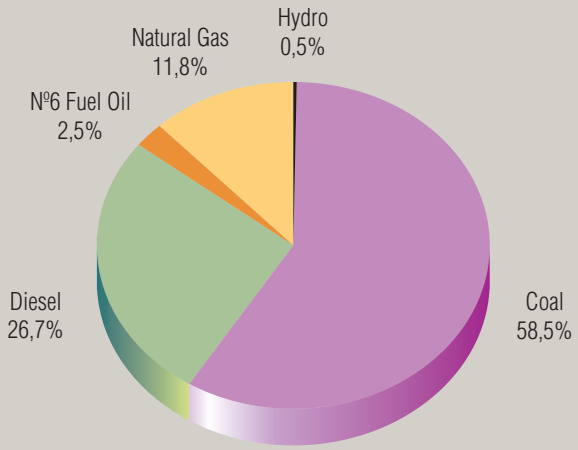
Fuel	Company	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Hydro	Edelnor	0,5%	0,4%	0,4%	0,4%	0,4%	0,4%	0,4%	0,4%	0,4%	0,4%
Subtotal		0,5%	0,4%	0,4%	0,4%	0,4%	0,4%	0,4%	0,4%	0,4%	0,4%
Coal	Celta	6,0%	5,2%	4,6%	4,3%	4,3%	4,4%	4,4%	4,4%	4,4%	4,4%
	Edelnor	12,9%	11,2%	9,9%	9,4%	9,4%	9,5%	9,5%	9,5%	9,5%	9,5%
	Electroandina	16,3%	14,1%	12,5%	11,8%	11,8%	11,9%	11,9%	11,9%	11,9%	12,2%
	Norgener	10,5%	9,1%	8,1%	7,6%	7,6%	7,7%	7,7%	7,7%	7,7%	7,7%
Subtotal		45,7%	39,7%	35,0%	33,2%	33,1%	33,5%	33,5%	33,5%	33,5%	33,8%
Diesel	Celta		0,8%	0,7%	0,7%	0,7%	0,7%	0,7%	0,7%	0,7%	0,7%
	Edelnor	2,5%	2,1%	1,8%	1,7%	1,7%	1,7%	1,7%	1,7%	1,8%	1,3%
	Electroandina	3,0%	1,4%	1,2%	1,2%	1,4%	1,4%	1,4%	1,4%	1,4%	1,4%
	Endesa	3,7%									
	Gasatacama			0,1%	0,1%	0,1%	0,1%	0,1%	0,1%		
	Norgener									0,2%	0,2%
Subtotal		9,2%	4,3%	3,8%	3,6%	3,8%	3,8%	3,8%	3,8%	4,0%	3,5%
Fuel Oil	Edelnor	2,0%	1,7%	1,5%	1,4%	1,4%	1,5%	1,5%	1,5%	1,5%	1,5%
	Electroandina	4,6%	3,9%	3,5%	3,3%	3,3%	2,1%	2,1%	2,1%	2,1%	2,1%
Subtotal		6,5%	5,7%	5,0%	4,8%	4,7%	3,5%	3,5%	3,5%	3,5%	3,6%
Natural Gas	Edelnor		8,2%	7,3%	6,9%	6,9%	7,0%	7,0%	7,0%	7,0%	7,0%
	AES Gener	15,8%	21,1%	18,7%	17,7%	17,7%	17,9%	17,9%	17,9%	17,8%	17,9%
	Gasatacama	22,3%	19,3%	17,1%	21,5%	21,4%	21,7%	21,7%	21,7%	21,7%	21,7%
	Electroandina		1,2%	12,7%	12,0%	12,0%	12,2%	12,2%	12,2%	12,1%	12,2%
Subtotal		38,1%	50,0%	55,8%	58,1%	58,0%	58,7%	58,7%	58,7%	58,6%	58,8%
TOTAL		**100,0%**	**100,0%**	**100,0%**	**100,0%**	**100,0%**	**100,0%**	**100,0%**	**100,0%**	**100,0%**	**100,0%**

Notes: * Starting 2000, Electroandina's TG3 Unit is considered to be fueled with natural gas.
* Edelnor's generating units using Diesel-Fuel Oil mixtures are associated to Fuel Oil.

Gross Generation by Companies
Total: 14.502,3 GWh



Gross Generation by Fuels
Total: 14.502,3 GWh



GENERATION BY SING POWER PLANTS
2008 (GWh)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
ELECTROANDINA													
U10 - U11	29,1	24,0	32,8	34,2	33,3	29,0	30,7	32,1	32,9	20,3	14,1	9,0	321,6
U12 - U13	113,2	105,4	60,2	95,1	98,1	101,7	90,9	84,5	51,6	109,9	105,0	109,3	1.124,9
U14 - U15	85,3	84,4	159,6	95,9	161,5	170,0	177,9	175,9	177,9	159,2	177,2	159,1	1.784,1
U16	24,4	2,3	46,1	58,4	40,9	0,0	51,3	3,0	0,0	17,1	71,1	159,2	473,9
TG1	0,0	0,4	1,1	2,7	2,8	0,3	0,6	2,5	1,0	0,3	0,6	0,0	12,3
TG2	3,6	0,8	0,7	2,0	2,1	0,1	0,5	0,9	1,1	0,2	0,4	0,0	12,5
TG3	10,1	4,5	0,0	4,6	8,9	5,2	0,5	8,1	7,7	2,9	3,3	0,2	55,9
Total Gross Generation	265,8	221,9	300,6	293,0	347,7	306,3	352,4	307,1	272,2	310,0	371,7	436,7	3.785,2
Plant Consumption	15,8	15,2	21,3	18,8	23,2	22,1	24,2	22,1	20,2	22,4	24,2	25,1	254,3
Total Net Generation	**250,0**	**206,7**	**279,4**	**274,2**	**324,5**	**284,2**	**328,2**	**285,0**	**252,0**	**287,6**	**347,5**	**411,6**	**3.530,9**
EDELNOR													
CHAPIQUIÑA	5,7	4,2	4,4	3,9	4,3	4,4	4,5	4,1	3,8	4,0	4,5	4,8	52,7
CAVANCHA	1,3	1,2	1,3	1,2	1,3	1,2	1,3	1,3	1,3	1,3	1,3	1,3	15,2
CD ARICA	4,3	1,5	1,9	2,7	4,4	2,2	2,7	4,0	3,7	1,4	1,9	1,0	31,7
CD IQUIQUE	6,4	4,4	3,8	5,2	5,7	5,2	2,7	10,0	7,9	4,4	3,4	1,2	60,1
CD ANTOFAGASTA	0,0	0,0	0,0	0,0	0,2	0,2	0,7	1,7	1,7	0,5	0,3	0,3	5,7
CD MANTOS BLANCOS	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,1	0,1
CTM3	85,7	64,2	60,4	59,6	135,3	96,1	89,0	113,5	58,1	10,1	0,0	41,9	813,8
CTM2	95,3	101,0	76,7	99,7	119,2	110,2	120,5	120,7	116,8	101,4	116,7	119,7	1.298,0
CTM1	114,3	98,1	105,8	107,4	30,0	110,2	83,8	111,7	110,4	113,1	107,2	109,7	1.201,6
DEUTZ	0,1	0,0	0,0	0,0	0,1	0,0	0,0	0,1	0,0	0,0	0,0	0,0	0,4
CUMMINS	0,1	0,0	0,0	0,0	0,0	0,0	0,1	0,1	0,1	0,0	0,0	0,0	0,5
Total Gross Generation	313,1	274,6	254,3	279,8	300,5	329,8	305,2	366,9	303,8	236,3	235,4	280,1	3.479,7
Plant Consumption	19,9	18,0	16,8	18,5	16,9	21,4	20,6	23,1	20,7	16,5	17,3	19,8	229,7
Total Net Generation	**293,1**	**256,6**	**237,4**	**261,4**	**283,6**	**308,4**	**284,6**	**343,7**	**283,1**	**219,8**	**218,1**	**260,3**	**3.250,0**
CELTA													
CTTAR	99,0	93,8	87,0	95,1	104,7	100,3	101,4	99,1	99,6	97,8	3,1	0,0	981,0
TGTAR	1,7	0,7	0,4	1,4	2,9	0,8	1,3	3,5	2,4	0,8	1,4	0,7	17,9
Total Gross Generation	100,7	94,5	87,4	96,5	107,6	101,1	102,7	102,6	102,1	98,6	4,4	0,7	998,9
Plant Consumption	7,9	7,5	7,2	7,8	8,5	8,3	8,6	8,3	8,3	8,2	0,3	0,0	80,7
Total Net Generation	**92,8**	**87,1**	**80,2**	**88,7**	**99,1**	**92,9**	**94,1**	**94,4**	**93,8**	**90,4**	**4,2**	**0,7**	**918,3**
NORGENER													
NTO1	94,2	89,4	93,4	92,1	88,6	91,6	94,5	64,2	58,4	91,1	88,8	93,2	1.039,4
NTO2	44,8	90,0	96,5	83,5	96,5	94,4	96,5	83,2	90,8	96,3	93,0	95,0	1.060,5
ZOFRI_1-6	0,2	0,1	0,1	0,2	0,3	0,1	0,2	0,3	0,2	0,1	0,2	0,1	2,2
ZOFRI_2-5	1,2	0,5	0,6	1,4	1,7	0,7	1,0	1,2	1,0	0,4	1,0	0,5	11,3
Total Gross Generation	140,4	180,0	190,7	177,2	187,1	186,8	192,3	148,8	150,4	188,0	182,9	188,8	2.113,4
Plant Consumption	9,6	12,1	13,0	11,9	12,6	12,7	13,1	10,6	10,4	12,8	12,6	13,2	144,5
Total Net Generation	**130,9**	**167,9**	**177,7**	**165,3**	**174,5**	**174,1**	**179,2**	**138,3**	**140,0**	**175,2**	**170,4**	**175,6**	**1.968,9**

GENERATION BY SING POWER PLANTS
2008 (GWh)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
GASATACAMA													
TG1A	69,0	61,2	60,1	64,3	49,6	67,8	69,0	68,3	63,9	63,9	57,6	22,7	717,6
TG1B	67,7	62,0	59,7	65,6	74,7	67,9	65,9	67,8	65,4	52,7	35,0	56,9	741,3
TV1C	83,5	76,7	75,0	77,8	71,5	81,3	81,2	79,4	77,3	69,9	53,9	45,0	872,5
TG2A	13,2	5,5	2,8	19,7	25,5	5,2	21,9	25,0	49,4	60,4	59,8	42,5	330,9
TG2B	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	25,2	51,1	47,1	123,5
TV2C	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	14,0	48,7	68,0	54,6	185,2
DEUTZ	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
CUMMINS	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Total Gross Generation	233,4	205,3	197,6	227,4	221,3	222,1	237,9	240,6	270,1	320,8	325,5	268,9	2.970,9
Plant Consumption	5,5	5,2	5,4	5,4	5,0	5,3	5,5	5,0	6,8	8,3	8,3	7,5	73,1
Total Net Generation	**227,9**	**200,2**	**192,2**	**222,0**	**216,3**	**216,8**	**232,4**	**235,6**	**263,2**	**312,6**	**317,2**	**261,4**	**2.897,8**
AES GENER													
Central Salta	127,0	139,4	158,2	111,6	68,2	53,2	6,3	68,0	75,2	90,2	123,1	133,7	1.154,2
Total Gross Generation	127,0	139,4	158,2	111,6	68,2	53,2	6,3	68,0	75,2	90,2	123,1	133,7	1.154,2
Plant Consumption	4,8	4,8	5,2	3,9	0,3	0,2	0,0	0,3	0,5	0,5	0,6	0,8	22,1
Total Net Generation	**122,2**	**134,6**	**153,0**	**107,7**	**67,8**	**53,0**	**6,3**	**67,6**	**74,7**	**89,7**	**122,5**	**133,0**	**1.132,1**
TOTAL SING													
Gross Generation	**1.180,5**	**1.115,7**	**1.188,8**	**1.185,5**	**1.232,3**	**1.199,4**	**1.196,8**	**1.233,9**	**1.173,7**	**1.243,9**	**1.243,0**	**1.308,9**	**14.502,3**
Plant Consumption	63,5	62,7	68,9	66,2	66,5	69,9	72,0	69,4	66,9	68,6	63,2	66,4	804,4
Net Generation	**1.116,9**	**1.053,0**	**1.119,9**	**1.119,3**	**1.165,8**	**1.129,4**	**1.124,8**	**1.164,5**	**1.106,8**	**1.175,3**	**1.179,8**	**1.242,5**	**13.698,0**
Transmission Losses	58,3	38,2	40,3	36,3	40,1	38,1	36,1	38,5	30,4	36,2	40,0	46,6	479,0
Sales to Unregulated Customers	946,4	908,5	966,3	966,9	1.008,9	977,0	968,3	1.006,9	961,8	1.019,3	1.024,1	1.077,7	11.832,126
Sales to Regulated Customers	112,4	106,3	113,3	116,1	116,8	114,3	120,4	119,0	114,6	119,8	115,6	118,3	1.386,818
Total Sales	**1.058,8**	**1.014,8**	**1.079,6**	**1.083,0**	**1.125,7**	**1.091,3**	**1.088,7**	**1.125,8**	**1.076,4**	**1.139,1**	**1.139,7**	**1.196,0**	**13.218,944**
TOTAL SING (en %)													
Gross Generation	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**
Plant Consumption	5%	6%	6%	6%	5%	6%	6%	6%	6%	6%	5%	5%	6%
Net Generation	**95%**	**94%**	**94%**	**94%**	**95%**	**94%**	**94%**	**94%**	**94%**	**94%**	**95%**	**95%**	**94%**
Transmission Losses	5%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%	3%
Sales to Unregulated Customers	80%	81%	81%	82%	82%	81%	81%	82%	82%	82%	82%	82%	82%
Sales to Regulated Customers	10%	10%	10%	10%	9%	10%	10%	10%	10%	10%	9%	9%	10%
Total Sales	**90%**	**91%**	**91%**	**91%**	**91%**	**91%**	**91%**	**91%**	**92%**	**92%**	**92%**	**91%**	**91%**

GENERATION BY SING POWER PLANTS
1999 - 2008 (GWh)

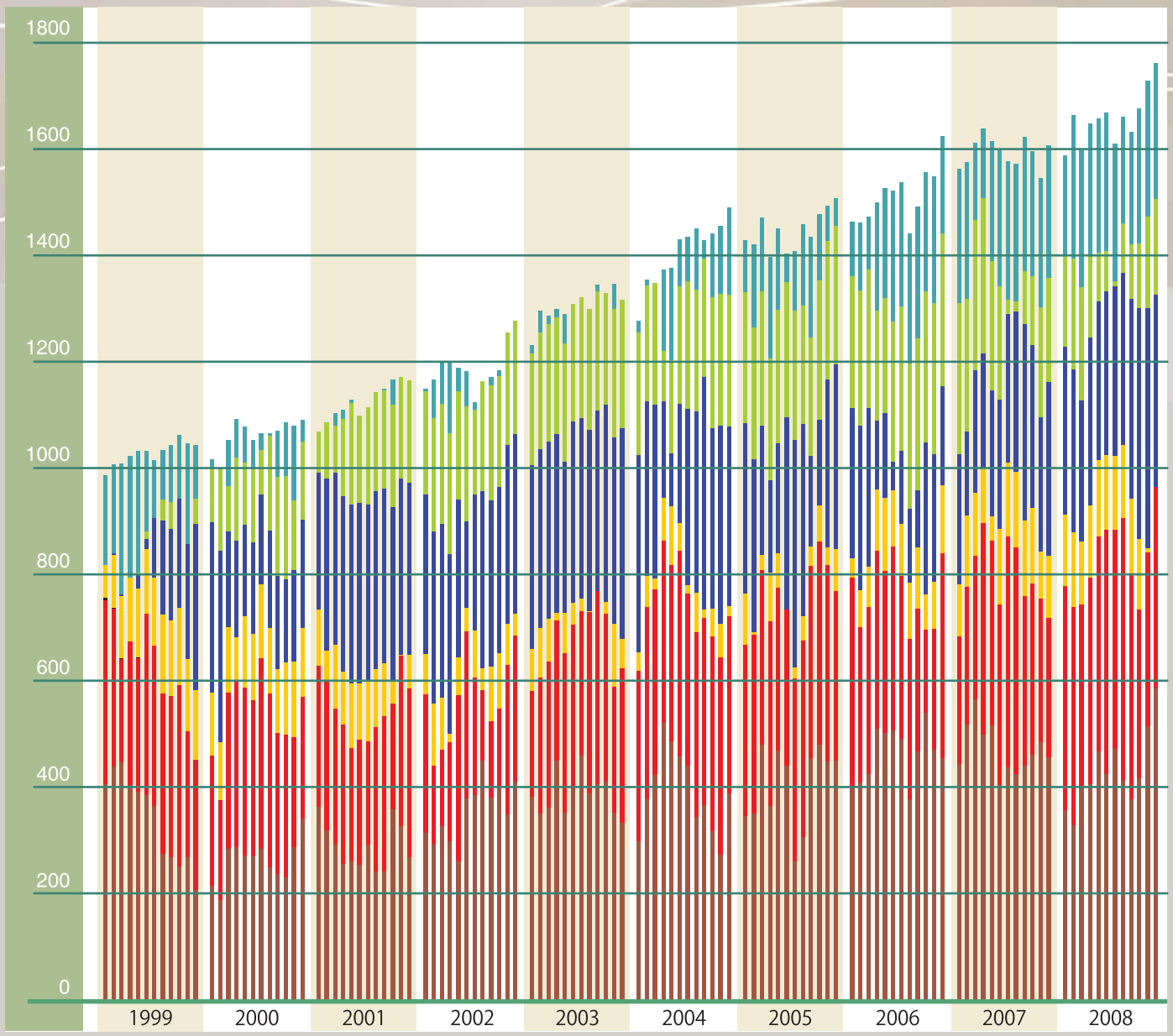
	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
CELTA										
CTTAR	1.083	1.061	760	639	435	435	422	830	1012	981
TGTAR	0	17	3	1	1	1	0	2	14	18
Total Gross Generation	1.083	1.079	763	640	436	436	423	832	1026	999
Plant Consumption	82	84	67	61	40	39	39	72	84	81
Total Net Generation	**1.001**	**994**	**696**	**579**	**397**	**398**	**383**	**760**	**941**	**918**
EDELNOR										
CHAPIQUIÑA	46	43	53	54	51	51	45	55	53	53
CAVANCHA	14	13	12	13	14	15	15	15	15	15
CD ARICA	22	6	5	2	1	5	2	7	33	32
CD IQUIQUE	62	31	14	8	6	11	4	13	50	60
CD ANTOFAGASTA	58	8	5	2	2	7	2	15	32	6
CD MANTOS BLANCOS	58	9	7	6	7	16	4	25	7	0
CD ENAEX	0	0							1	0
CTM1	1.092	618	257	18	144	498,7	446,6	880	1057	1202
CTM2	1.139	984	774	918	575	1.003	849	1033	1188	1298
CTM3	2	711	1.131	849	1.695	1.449	1.601	600	400	814
Total Gross Generation	2.493	2.424	2.257	1.870	2.495	3.054	2.970	2643	2837	3480
Plant Consumption	174	173	131	111	113	162	159	169	200	230
Total Net Generation	**2.319**	**2.251**	**2.125**	**1.759**	**2.382**	**2.892**	**2.810**	**2475**	**2637**	**3250**
ELECTROANDINA										
U09	12	0	0	0	0	0	0			
U10 - U11	148	56	29	1	0	7	0	19	187	322
U12 - U13	1.182	503	338	663	455	478	207	463	1052	1125
U14 - U15	1.623	1.509	664	1.266	1.304	1.409	1.549	1.688	1905	1784
U16		192	1.458	1.174	1.627	1.458	1.753	1.884	936	474
TG1 - TG2	18	22	16	7	2	2	1	0	12	25
TG3	20	32	43	4	11	91	43	12	40	56
Total Gross Generation	3.005	2.315	2.548	3.115	3.398	3.444	3.553	4.066	4.132	3.785
Plant Consumption	208	178	139	199	198	194	191	218	255	254
Total Net Generation	**2.797**	**2.137**	**2.409**	**2.917**	**3.201**	**3.250**	**3.361**	**3.848**	**3.877**	**3.531**
ENDESA (1)										
TG Mej. 1 - 2	0									
TG Mej. 3										
TGTAR	6									
Total Gross Generation	6									
Plant Consumption	0									
Total Net Generation	**6**									

(1) In 1993, Endesa put into service two Gas Turbines at the Mejillones Substation, with a capacity of 74 MW, which were removed from the SING starting on January 3rd 1999, to be transferred to the SIC. In 1995, Endesa put into service one Gas Turbine at the Mejillones Substation, with a capacity of 23.75 MW, which was removed from the SING on January 1st 1997. In 1998, the Tarapacá Substation is reincorporated to the SING as property of CELTA S.A. and under the name of TGTAR.

GENERATION BY SING POWER PLANTS
1999 - 2008 (GWh)

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
AES GENER										
TG11	102									
TG12	12									
CC Salta		1.217	1.386	1.813	1.950	1.903	2.154	2.285	1.628	1.154
Total Gross Generation	114	1.217	1.386	1.813	1.950	1.903	2.154	2.285	1.628	1.154
Plant Consumption	0	27	35	45	46	43	44	46	38	22
Total Net Generation	**114**	**1.191**	**1.351**	**1.768**	**1.904**	**1.860**	**2.110**	**2.239**	**1.590**	**1.132**
GASATACAMA										
CC1	801	970	1.462	1.431	1.434	1.168	1.144	411	1.002	2.231
CC2	116	812	1.368	1.216	1.568	1.530	1.338	1.285	1.311	640
ENAEX			0	0	0	0	0	0	0	0
Total Gross Generation	916	1.782	2.830	2.647	3.002	2.698	2.482	1.696	2.313	2.971
Plant Consumption	39	70	91	77	82	82	69	61	75	73
Total Net Generation	**877**	**1.711**	**2.739**	**2.570**	**2.920**	**2.615**	**2.413**	**1.635**	**2.237**	**2.898**
NORGENER										
NTO1	526	264	1	63	16	216	549	776	897	1.039
NTO2	858	246	67	252	126	578	528	938	1.107	1.061
ZOFRI_1-6									1	2
ZOFRI_2-5									7	11
Total Gross Generation	1.384	510	68	315	142	794	1.077	1.714	2.011	2.113
Plant Consumption	109	52	7	32	14	66	91	125	138	145
Total Net Generation	**1.275**	**458**	**61**	**283**	**128**	**727**	**986**	**1.589**	**1.873**	**1.969**
TOTAL SING										
Gross Generation	**9.001**	**9.327**	**9.851**	**10.400**	**11.424**	**12.330**	**12.657**	**13.236**	**13.946**	**14.502**
Plant Consumption	612	585	471	524	492	587	594	692	790	804
Net Generation	**8.389**	**8.743**	**9.381**	**9.876**	**10.932**	**11.743**	**12.063**	**12.544**	**13.156**	**13.698**
Transmission Losses	269	345	390	394	452	503	503	515	481	479
Sales to Unregulated Customers	7.313	7.499	8.046	8.473	9.433	10.164	10.401	10.774	11.343	11.832
Sales to Regulated Customers	807	899	945	1.009	1.047	1.075	1.159	1.256	1.332	1.387
Total Sales	**8.120**	**8.398**	**8.991**	**9.482**	**10.480**	**11.240**	**11.560**	**12.029**	**12.674**	**13.219**
TOTAL SING (%)										
Gross Generation	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**
Plant Consumption	7%	6%	5%	5%	4%	5%	5%	5%	6%	6%
Net Generation	**93%**	**94%**	**95%**	**95%**	**96%**	**95%**	**95%**	**95%**	**94%**	**94%**
Transmission Losses	3%	4%	4%	4%	4%	4%	4%	4%	3%	3%
Sales to Unregulated Customers	81%	80%	82%	81%	83%	82%	82%	81%	81%	82%
Sales to Regulated Customers	9%	10%	10%	10%	9%	9%	9%	9%	10%	10%
Total Sales	**90%**	**90%**	**91%**	**91%**	**92%**	**91%**	**91%**	**91%**	**91%**	**91%**

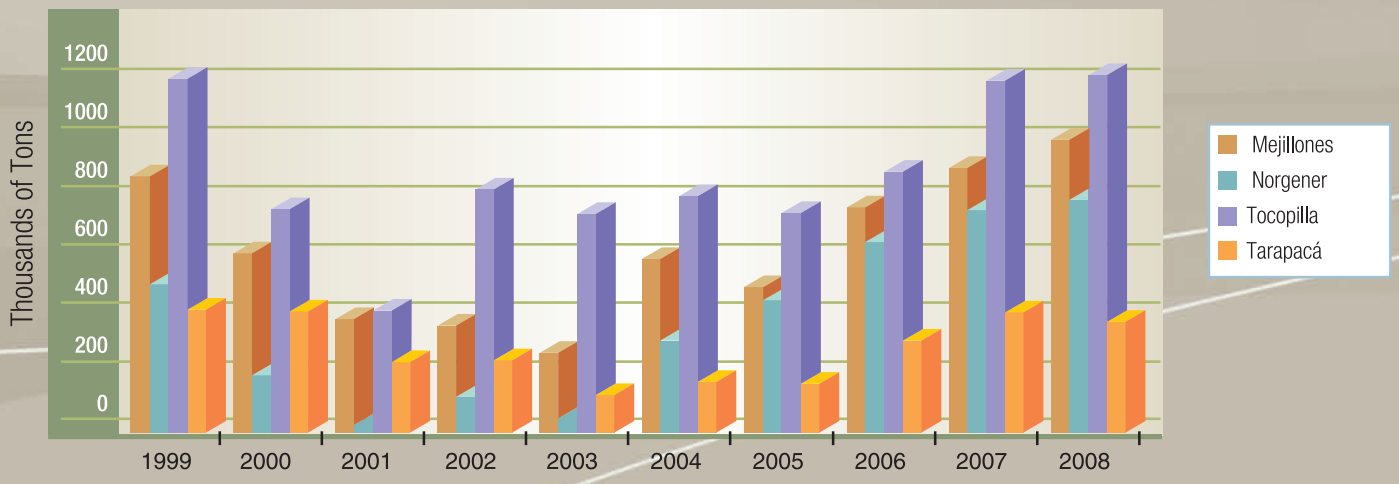
AVERAGE HOURLY GENERATION PER MONTHS (MW)
1999 - 2008



ELECTROANDINA
EDELNOR
ENDESA
CELTA
GASATACAMA
AES GENER
NORGENER

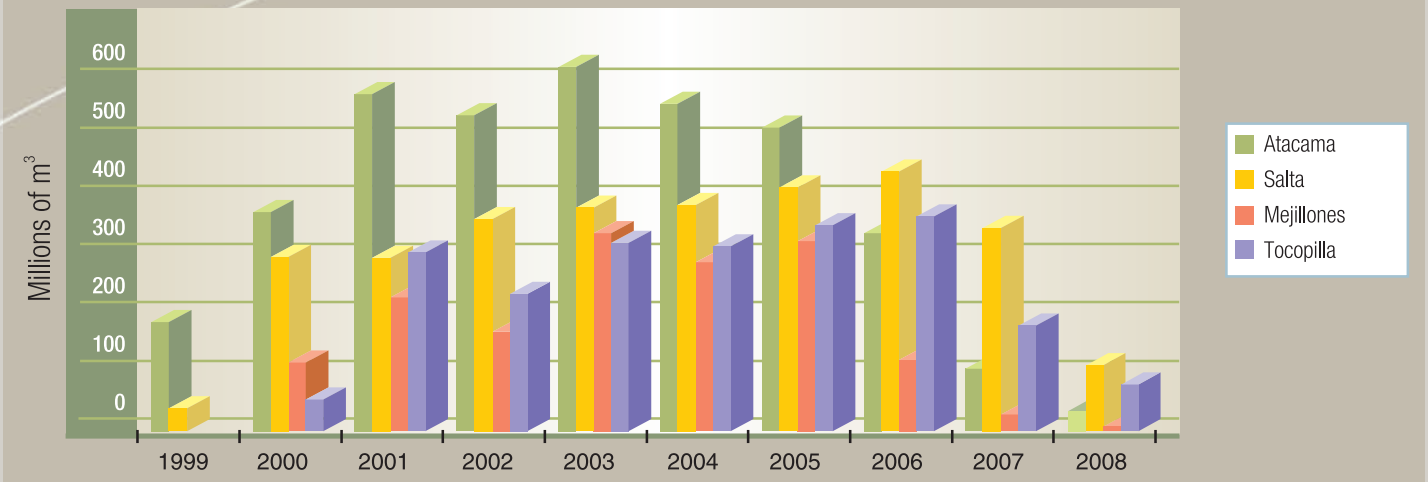
ANNUAL FUEL CONSUMPTION BY POWER PLANTS
1999 - 2008

ANNUAL CONSUMPTION OF COAL PER PLANT



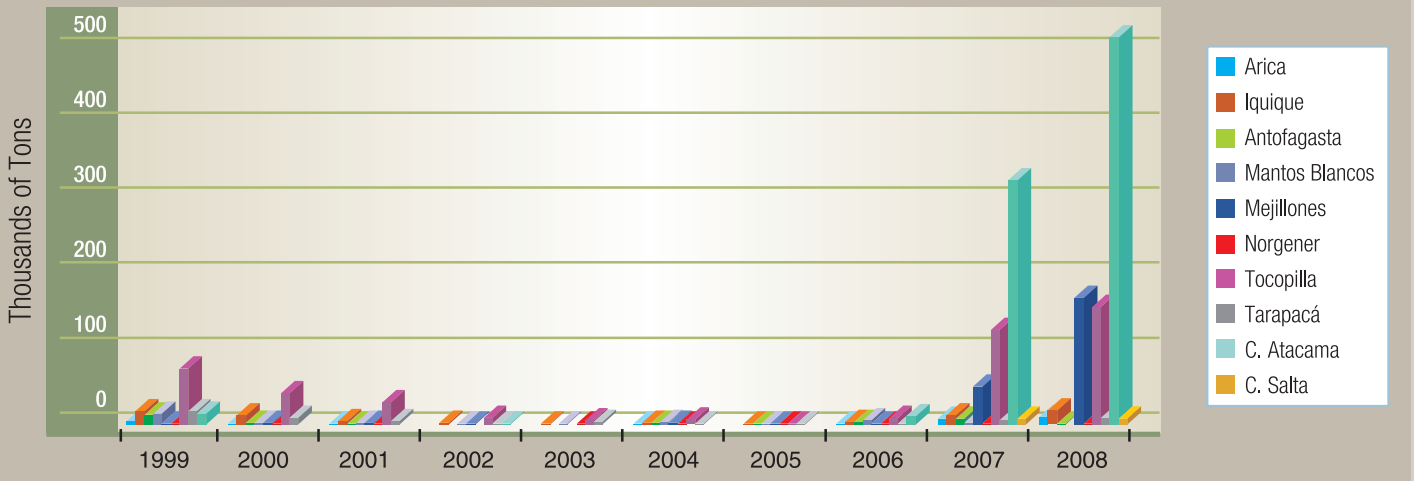
Note: Starting from 2001, the consumption of the Mejillones Power Plant is based on a Coal-Petcoke mix.
Starting from 2004, the consumption of the Tocopilla and Norgener Power Plants is based on a Coal-Petcoke mix.

ANNUAL CONSUMPTION OF NATURAL GAS PER PLANT



Note: The use of natural gas as fuel for generation started in 1999.

ANNUAL CONSUMPTION OF LIQUID FUEL PER PLANT



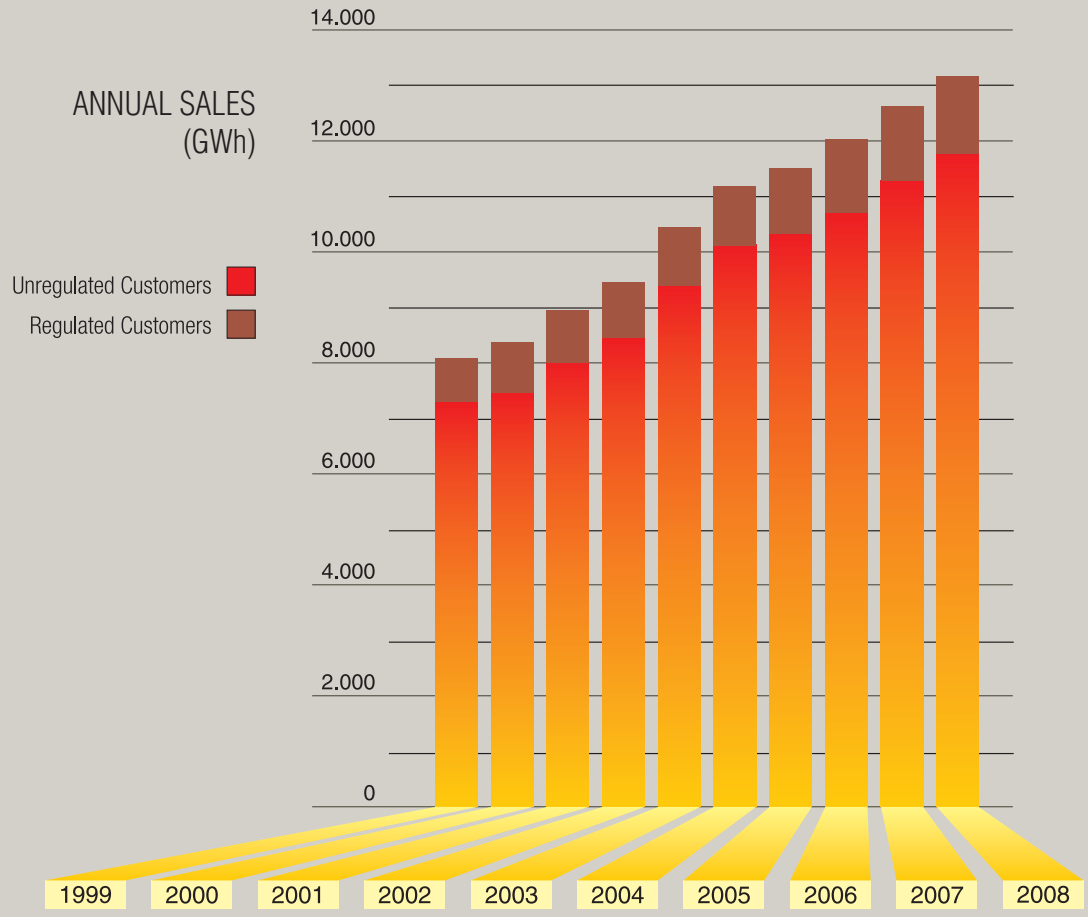
Note: The consumption of liquid fuel corresponds to Diesel Oil and Fuel Oil Nº 6.

ANNUAL SING SALES (GWh)
1999 - 2008

	Sales			Growth		
Year	Unregulated Customers	Regulated Customers	Total	Annual	Average Growth	Accumulated
1999	7.313	807	8.120	22,7%	19,1%	139,2%
2000	7.499	899	8.398	3,4%	16,5%	147,4%
2001	8.046	945	8.991	7,1%	15,2%	164,9%
2002	8.473	1.009	9.482	5,5%	13,9%	179,3%
2003	9.433	1.047	10.480	10,5%	13,6%	208,8%
2004	10.164	1.075	11.240	7,2%	12,9%	231,1%
2005	10.401	1.159	11.560	2,8%	12,0%	240,6%
2006	10.774	1.256	12.029	4,1%	11,4%	254,4%
2007	11.343	1.332	12.674	5,4%	10,9%	273,4%
2008	11.832	1.387	13.219	4,3%	10,4%	289,4%

Note: The accumulated percent growth refers to 1994 sales (3,394.4 GWh).

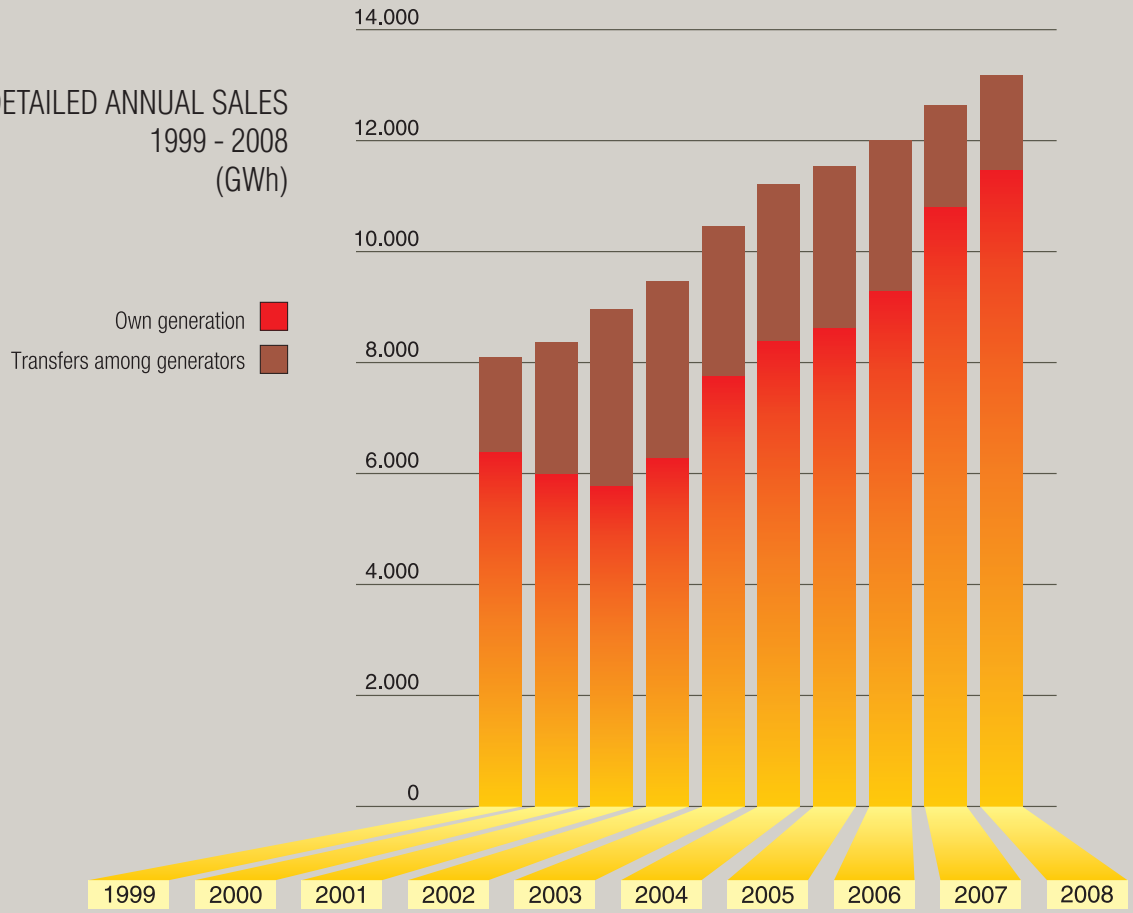
Annual sales equal net generation less transmission losses.



DETAILED ANNUAL SING SALES
1999 - 2008

Year	Energy Sales (GWh)	Own Generation (GWh)	Transfers among Generators (GWh)	Transfers Sales/Percentage (%)
1999	8.120	6.415	1.705	21%
2000	8.398	6.007	2.391	28%
2001	8.991	5.808	3.183	35%
2002	9.482	6.299	3.183	34%
2003	10.480	7.777	2.703	26%
2004	11.240	8.407	2.832	25%
2005	11.560	8.654	2.905	25%
2006	12.029	9.332	2.698	22%
2007	12.674	10.838	1.836	14%
2008	13.219	11.513	1.706	13%

DETAILED ANNUAL SALES
1999 - 2008
(GWh)

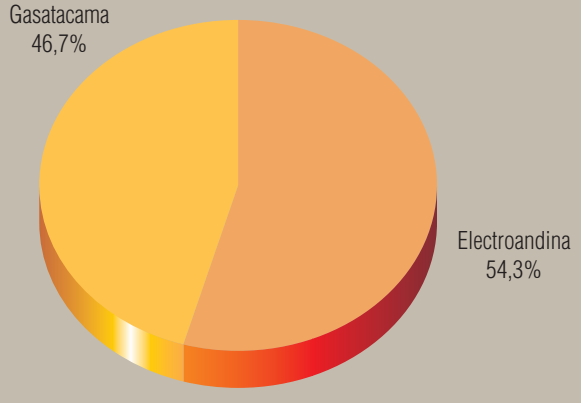


ENERGY TRANSFERS AMONG CDEC-SING GENERATORS (GWh) 2008

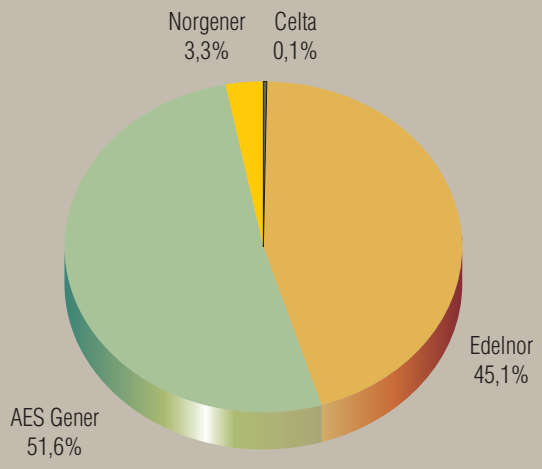
COMPANY		JAN.	FEB.	MAR.	APR.	MAY.	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL
CELTA	Purchases											75,8	85,7	161,5
	Sales	15,4	20,0	0,8	7,4	20,7	20,1	12,7	16,3	31,3	17,9			162,6
EDELNOR	Purchases										48,2	43,7	23,2	115,1
	Sales	111,0	89,5	49,9	69,8	78,9	123,0	46,0	88,6	38,5				695,1
ELECTROANDINA	Purchases	103,8	125,4	54,8	62,7	33,8	58,4	26,9	81,9	101,5	79,7	10,4		739,5
	Sales												40,6	40,6
AES GENER	Purchases						10,6	2,4						13,0
	Sales	50,2	67,8	80,3	40,8	1,1			56,8	64,9	80,2	112,1	122,4	676,7
GASATACAMA	Purchases	51,5	64,2	94,4	61,7	73,8	84,1	60,2	59,5	16,7			51,3	617,4
	Sales										14,1	14,8		28,9
NORGENER	Purchases	21,3							20,2	16,5			2,9	60,9
	Sales		12,2	18,2	6,4	6,9	10,0	30,7			15,7	3,1		103,4

Note: The amounts indicated do not include the sales operations between Edelnor and Electroandina.

Net Energy Purchases



Net Energy Sales



ENERGY TRANSFERS AMONG CDEC-SING GENERATORS (GWh) 1999 - 2008

		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
CELTA	Purchases		21,2	263,6	390,8	601,4	663,2	628,5	343,1	160,0	161,5
	Sales	419,7	116,0	10,4					0,2	45,2	162,6
EDELNOR	Purchases	97,1	97,8	54,9					26,2		115,1
	Sales	273,0	255,3	292,1	801,1	1.263,8	1.637,3	1.522,8	1.057,6	714,9	695,1
ELECTROANDINA	Purchases	733,3	1.438,0	1.497,4	1.109,5	831,7	1.000,1	968,1	540,8	382,3	739,4
	Sales	20,2					18,9		23,0	69,8	40,6
ENDESA	Purchases	260,2									
	Sales										
AES GENER	Purchases	397,4		2,7						121,0	13,0
	Sales		473,7	629,2	997,8	1.088,9	1.050,3	1.335,6	1.357,0	812,2	676,7
GASATACAMA	Purchases	0,3			24,0	3,5	430,2	806,1	1.638,1	1.126,2	617,4
	Sales	844,4	1.549,6	2.251,5	792,7	350,1	126,3	36,1			28,9
NORGENER	Purchases	216,4	833,9	1.364,7	1.067,2	1.266,1	739,2	503,1	150,3	104,4	60,9
	Sales	172,0						11,3	260,7	251,7	103,4

Note: Provisional values from May 2000 to December 2008.

POWER TRANSFERS AMONG CDEC-SING GENERATORS (MW) 2008

FIRM POWER BALANCE 2008

	CELTA	EDELNOR	ELECTROANDINA	AES GENER	GASATACAMA	NORGENER	TOTAL SING
Injections [MW]	264,7	620,8	493,2	363,6	845,6	217,5	2.805,4
Withdrawals [MW]	291,6	587,3	498,7	297,3	831,3	299,2	2.805,4
Balance [MW]	-27,0	33,5	-5,5	66,3	14,3	-81,6	0,0

FIRM POWER TRANSFER 2008

	CELTA	EDELNOR	ELECTROANDINA	AES GENER	GASATACAMA	NORGENER	TOTAL SING
PURCHASES (MW)	27,0	0,0	5,5	0,0	0,0	81,6	114,1
SALES (MW)	0,0	33,5	0,0	66,3	14,3	0,0	114,1

PRICE OF THE POWER OF THE CRUCERO 220kV NODE

Tariff Setting Date	Term		Price of Power [$/kW-month]
	From	To	
Oct-07	1/11/07	15/2/08	3.835,63
Oct-07 (index Feb)	16/2/08	30/4/08	3.692,18
Apr-08	1/5/08	15/8/08	3.455,74
Apr-08 (index Aug)	16/8/08	15/10/08	3.882,18
Apr-08 (index Oct)	16/10/08	31/10/08	4.124,06
Apr-08 (index Nov)	1/11/08	31/12/08	4.198,66

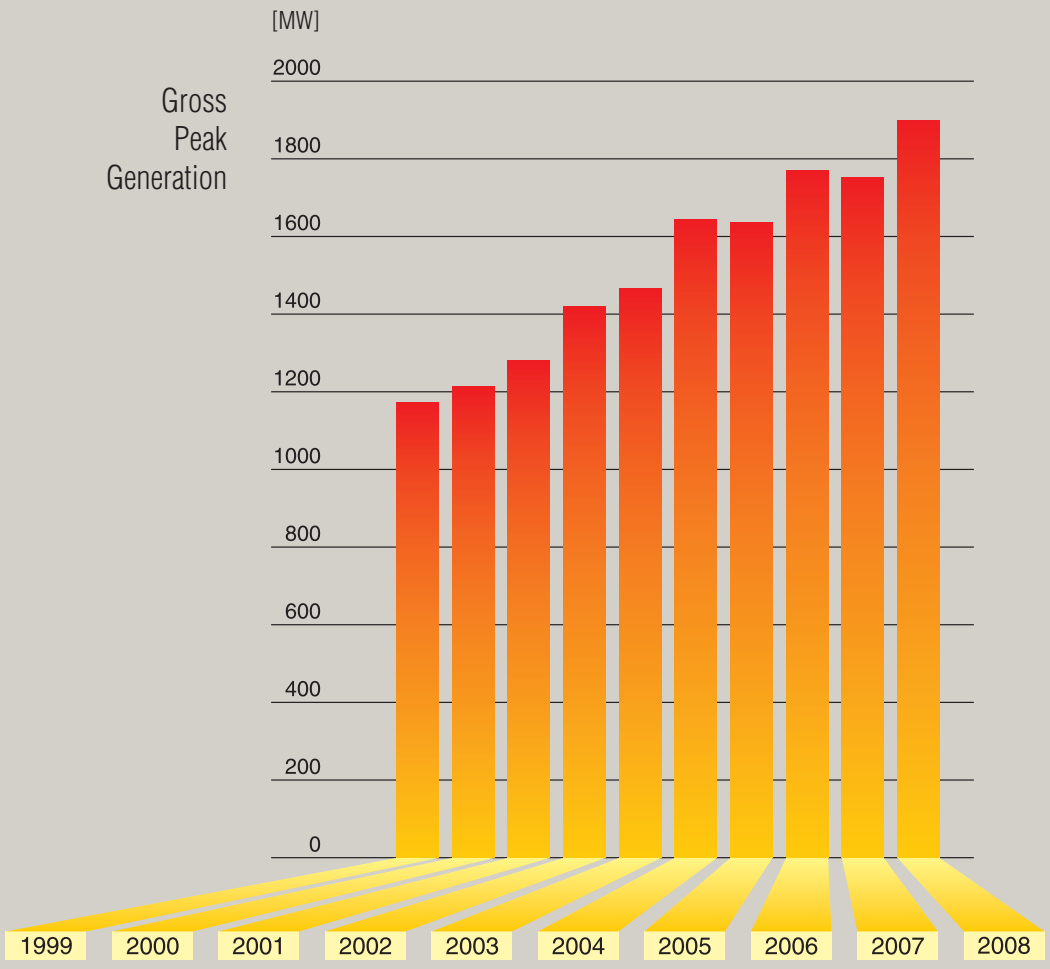
POWER TRANSFER AMONG CDEC-SING GENERATORS (MW) 1999 - 2008

	CELTA		EDELNOR		ENDESA		ELECTROANDINA		AES GENER		GASATACAMA		NORGENER	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
1999	2,5		62,5					14,5	72,0			40,0		82,5
2000	45,3		81,3				206,0			156,6		242,8	66,8	
2001	59,4		33,5				146,6			152,0		172,8	85,3	
2002 (January-March)	48,5			145,8			138,0			183,2	73,0		69,4	
2002 (April-December)	55,1			141,7			174,0			178,9	9,8		81,7	
2003	52,9			123,9			117,5			164,4	34,9		83,1	
2004	65,5			132,3			119,3			179,6	43,0		84,2	
2005	56,4			140,1			124,2			184,6	61,4		82,7	
2006	71,8			159,1			86,8			202,9	122,9		80,4	
2007	55,6			64,8			41,8			178,8	55,1		91,0	
2008	27,0			33,5			5,5			66,3		14,3	81,6	

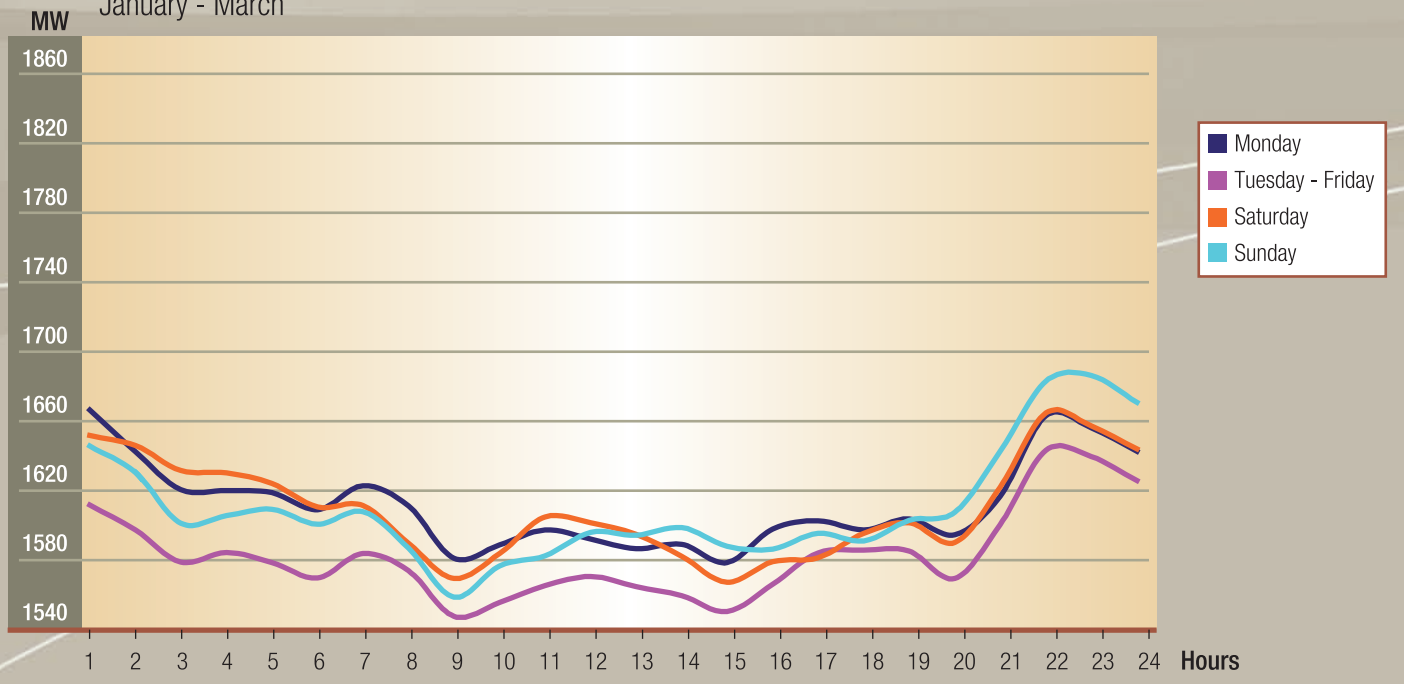
SING´S PEAK ANNUAL DEMAND
1999 - 2008

Year	Day	Time	Gross Peak Generation (MW)	Gross Peak Demand (MW)
1999	13-dec-99	22	1.173	1.094
2000	15-dec-00	22	1.213	1.153
2001	5-nov-01	22	1.281	1.221
2002	23-dec-02	22	1.420	1.360
2003	14-dec-03	22	1.467	1.416
2004	19-dec-04	23	1.644	1.567
2005	27-nov-05	22	1.635	1.566
2006	15-dec-06	23	1.770	1.676
2007	24-apr-07	22	1.751	1.665
2008	21-dec-08	22	1.897	1.805

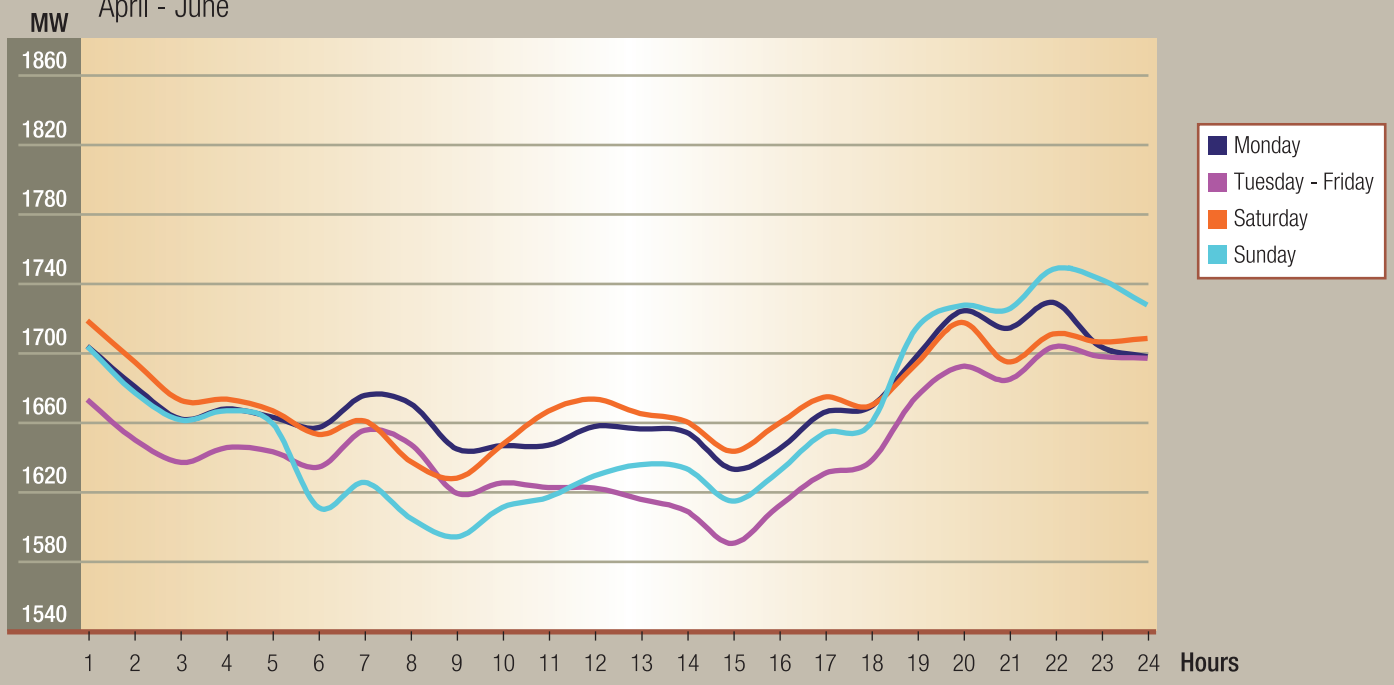
Note: Gross Peak Demand is equivalent to the power plants' gross generation less consumption.



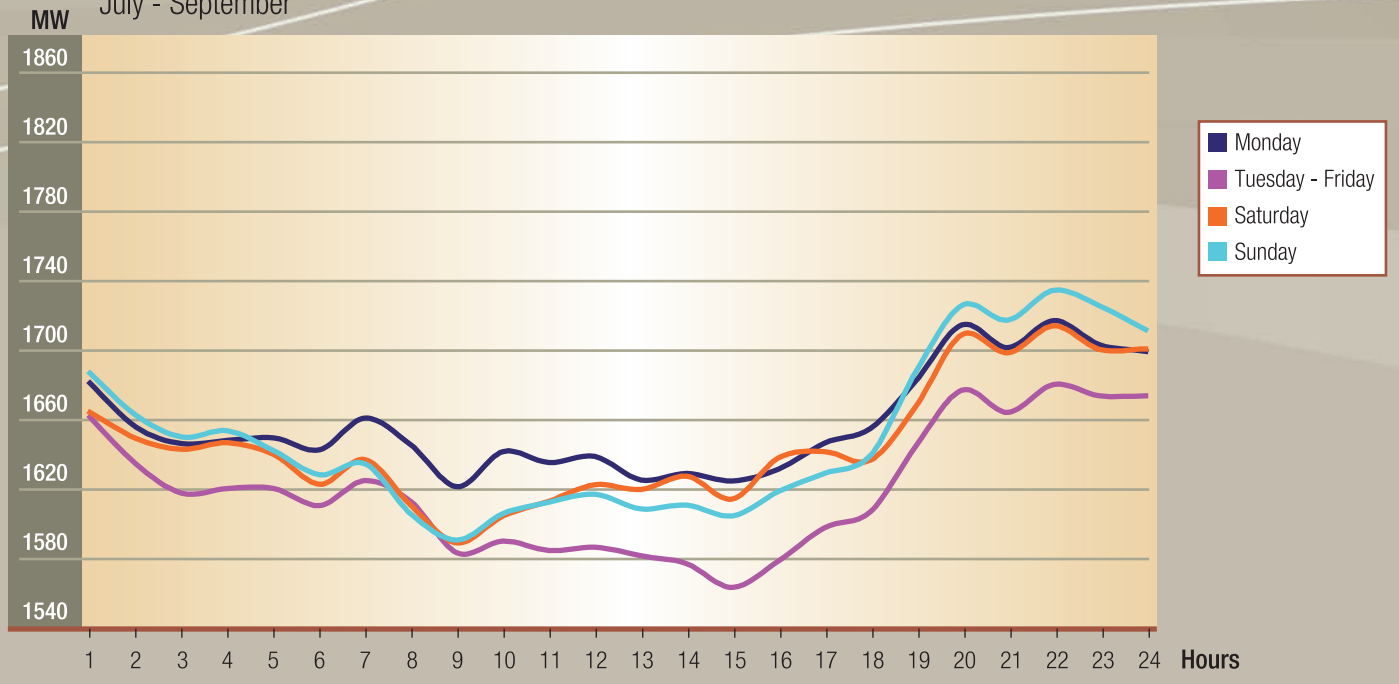
Gross Average Hourly Generation 2008
January - March



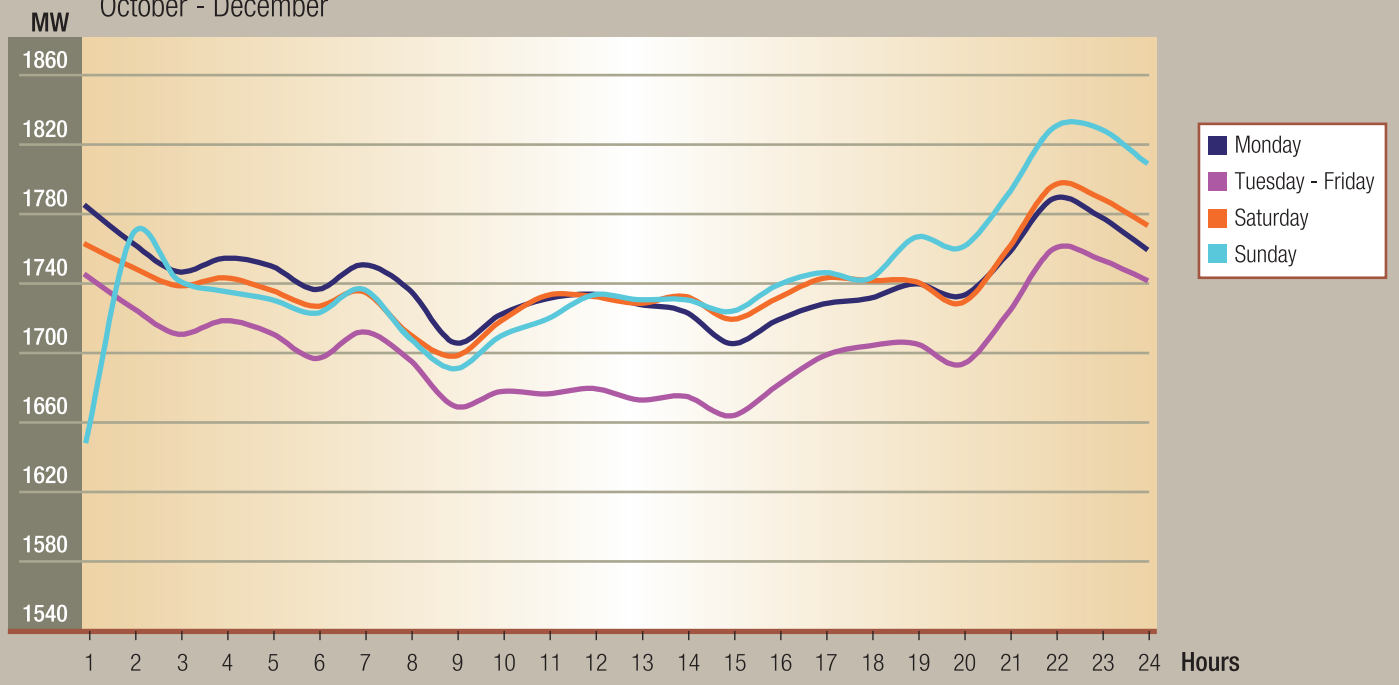
Gross Average Hourly Generation 2008
April - June



Gross Average Hourly Generation 2008
July - September



Gross Average Hourly Generation 2008
October - December



MARGINAL ENERGY COSTS - 220 kV CRUCERO NODE
2008

Day	January	February	March	April	May	June
1	59,44134	75,69823	64,80119	63,65938	81,54485	108,17775
2	63,80717	87,48683	81,36587	42,99793	96,38386	104,55255
3	81,10710	81,34352	43,12718	50,16211	95,32837	79,49415
4	94,21532	71,59967	54,73391	48,33319	112,59706	51,65943
5	98,97933	56,79918	51,93331	94,45258	93,64696	75,27493
6	96,99808	86,62207	79,00412	100,79081	101,03146	106,76917
7	101,50218	62,89706	99,37580	109,98472	103,92715	116,19830
8	87,26227	93,83300	92,83688	40,09956	76,28531	114,37215
9	65,11431	89,81326	99,56886	75,58881	58,70488	114,59025
10	89,45831	80,16939	89,48276	80,30735	104,17320	133,24405
11	83,71695	68,03497	97,45108	85,41646	134,69207	120,19656
12	100,34407	63,04944	89,47179	87,17594	111,09689	107,59423
13	100,11644	60,84450	103,20682	98,47071	80,74417	135,46626
14	103,42706	90,60921	103,86337	95,45988	103,20520	122,35346
15	76,56886	75,65562	88,68757	96,58045	95,98034	90,31446
16	107,47458	70,94428	87,47991	76,51341	111,47214	115,08527
17	118,71232	79,77497	83,53332	86,61219	120,42868	122,32886
18	105,56230	108,60015	69,30026	103,18369	115,87629	115,40030
19	157,83580	90,65605	42,52356	115,99897	106,70991	123,60233
20	156,47980	125,65872	48,19220	106,73962	85,68946	137,41444
21	138,83683	87,41530	44,39206	87,51713	106,82322	123,56255
22	91,52827	85,20128	65,58015	104,33600	108,12549	125,85650
23	93,77912	89,95604	58,40085	111,14992	119,91934	117,13685
24	88,21506	88,88709	33,89714	103,51702	112,72733	93,94428
25	101,25084	71,70440	62,11055	95,30700	111,57861	110,18934
26	103,31186	70,04414	58,58850	108,79987	141,11389	157,91195
27	89,29852	83,72454	59,69779	111,87285	153,26528	159,11945
28	101,14435	79,63538	76,59397	116,56615	161,22722	149,91788
29	100,04051	83,67684	63,92778	101,56481	128,70094	135,81690
30	100,88741		82,77320	93,57346	109,56485	64,55643
31	92,24318		75,54530		110,91241	
Average	98,34386	81,39087	72,62732	89,75773	108,17667	114,40337

Note: Provisional values
Daily average in $/KWh per day

July	August	September	October	November	December
107,46232	123,80077	135,33008	117,01882	101,53479	74,85788
45,45661	178,45021	114,52734	115,40011	125,82980	66,94369
122,10805	181,24285	146,84111	132,22875	126,55929	77,09456
132,72186	166,33295	143,56616	125,74707	125,68287	68,62377
131,28745	124,45974	157,22754	104,35420	140,66919	86,38682
81,27068	156,95774	146,33887	124,08685	113,27704	90,45525
100,01037	225,67825	170,57646	116,52199	126,37403	97,18586
124,47379	207,27392	160,70705	89,79669	136,68057	86,83871
126,88495	169,57690	135,93290	106,74539	122,69845	87,02661
104,46151	147,95580	151,61711	127,73696	116,44620	57,26349
89,98663	169,65227	127,06595	121,01389	117,23194	77,51517
114,65436	125,63048	128,17940	114,24442	98,53602	71,49264
113,94467	138,71405	121,07208	79,97324	123,38951	64,20036
75,54891	127,64054	141,30786	68,87375	118,02406	61,78220
116,65230	157,44122	128,57184	113,02363	118,00839	57,88740
82,96103	117,26960	97,44623	118,94778	112,08256	56,71519
135,13106	107,85702	124,98030	122,00998	99,99162	53,72377
170,09324	157,56723	56,32532	124,03814	107,10666	47,13461
164,00292	167,55555	67,41541	128,13870	102,62309	64,13382
76,04297	140,70781	118,41717	135,02727	89,29548	71,34727
146,79380	159,14311	123,60149	121,79165	75,05963	73,28016
142,57736	135,21519	95,00600	70,76562	77,34671	74,87624
120,90723	167,00482	96,06370	126,28033	94,63078	75,54062
129,09521	171,67475	125,15476	104,62616	111,18406	64,78831
95,84263	137,40943	137,93880	117,80161	95,80842	60,94190
138,96643	132,64789	119,52067	111,78438	81,05203	61,92258
130,74384	121,06947	123,86098	120,58802	129,38777	63,72951
154,82885	130,54337	117,86760	114,10011	75,75033	70,72526
144,41335	139,46403	118,95271	48,70810	61,30628	67,42280
166,39424	138,66158	117,49467	124,94890	77,13260	54,26441
162,27173	133,26546		125,15962		47,47319
120,90291	150,25368	124,96359	111,98329	106,69001	68,82497

MARGINAL ENERGY COSTS - 220 kV CRUCERO NODE
1999 - 2008

Month \ Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
January	10,7	8,9	8,8	10,7	12,0	12,6	15,5	14,9	19,2	98,3
February	17,5	10,1	8,9	11,4	11,0	10,4	16,3	13,8	34,2	81,4
March	16,1	8,1	10,2	11,9	10,4	10,6	17,3	12,9	38,7	72,6
April	14,0	8,6	10,2	11,6	9,5	16,2	18,2	16,0	34,5	89,8
May	15,3	8,1	11,0	9,7	11,0	18,3	17,1	15,7	52,5	108,2
June	13,0	7,9	9,5	10,7	9,8	17,7	14,4	26,4	53,1	114,4
July	12,4	8,3	10,5	10,1	10,6	16,4	16,6	24,2	72,7	120,9
August	10,0	8,2	12,0	11,3	10,4	19,3	16,1	22,2	74,9	150,3
September	11,9	8,8	9,7	10,5	10,6	16,4	16,4	16,9	71,9	125,0
October	14,5	8,8	13,1	10,1	10,6	15,5	14,5	25,5	70,9	112,0
November	16,0	9,3	10,6	8,9	11,7	15,3	13,2	20,6	98,1	106,7
December	7,9	9,1	9,5	9,3	9,7	15,1	12,3	24,0	81,5	68,9
Average	13,3	8,7	10,3	10,5	10,6	15,3	15,6	19,4	58,5	104,0

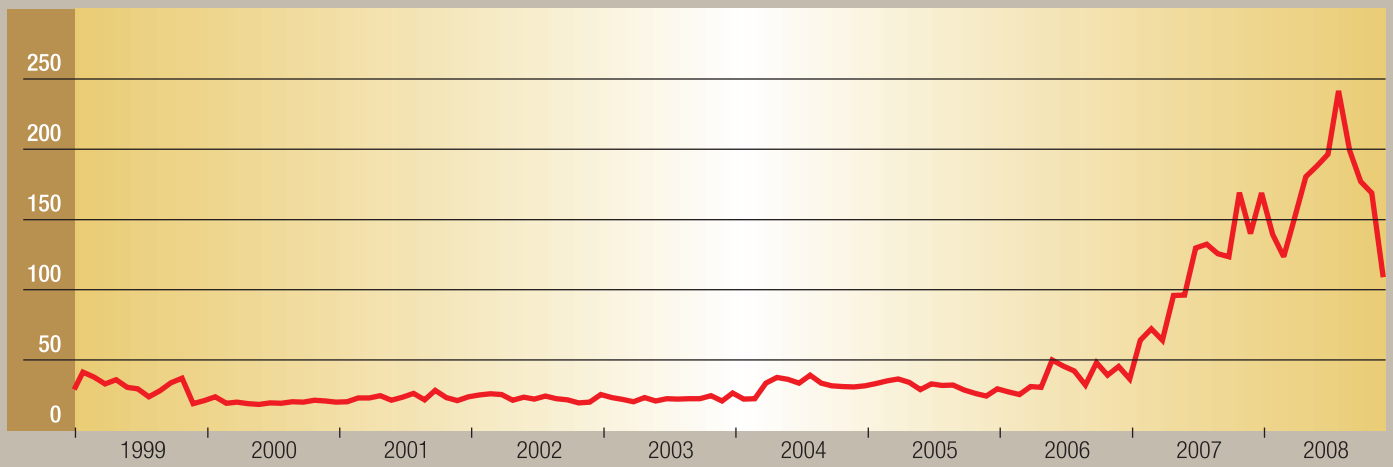
Note: Provisional values for April and May 1998, and from May 2000 to December 2008.
Monthly averages in nominal $/kWh.

MARGINAL ENERGY COSTS MONTHLY AVERAGES

MARGINAL ENERGY COSTS AT CRUCERO NODE - MONTHLY AVERAGES ($/kWh)

Note: Provisional values for April and May 1998, and from May 2000 to December 2008.
Marginal costs updated by CPI of December 2008.

MARGINAL ENERGY COSTS AT CRUCERO NODE - MONTHLY AVERAGES (US$/MWh)



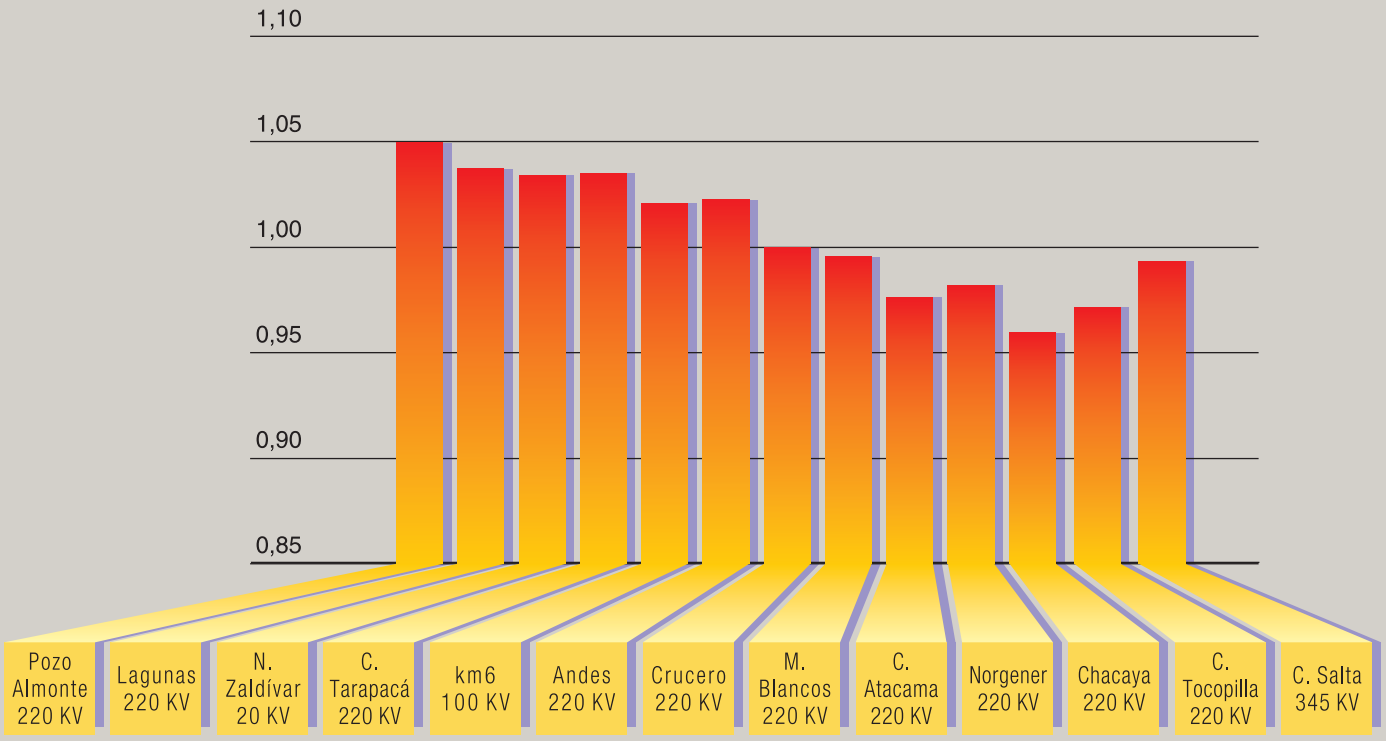
Note: Provisional values for April and May 1998, and from May 2000 to December 2008.
Marginal costs updated by CPI of December 2008 and converted to USD using the exchange rate current for December 31st 2008.

ENERGY PENALTY FACTORS
2008

Busbar	Average	Maximum	Minimum
Pozo Almonte 220 kV	1,05	1,08	1,03
Lagunas 220 kV	1,04	1,07	1,02
N.Zaldívar 220 kV	1,03	1,07	1,01
C.Tarapacá 220 kV	1,04	1,07	1,02
km6 100 kV	1,02	1,02	1,01
Andes 220 kV	1,02	1,05	1,00
Crucero 220 kV	1,00	1,00	1,00
M.Blancos 220 kV	1,00	1,01	0,98
C.Atacama 220 kV	0,98	0,99	0,96
Norgener 220 kV	0,98	0,98	0,98
Chacaya 220 KV	0,96	0,99	0,92
C.Tocopilla 220 kV	0,97	0,98	0,97
C.Salta 345 kV	0,99	1,02	0,93

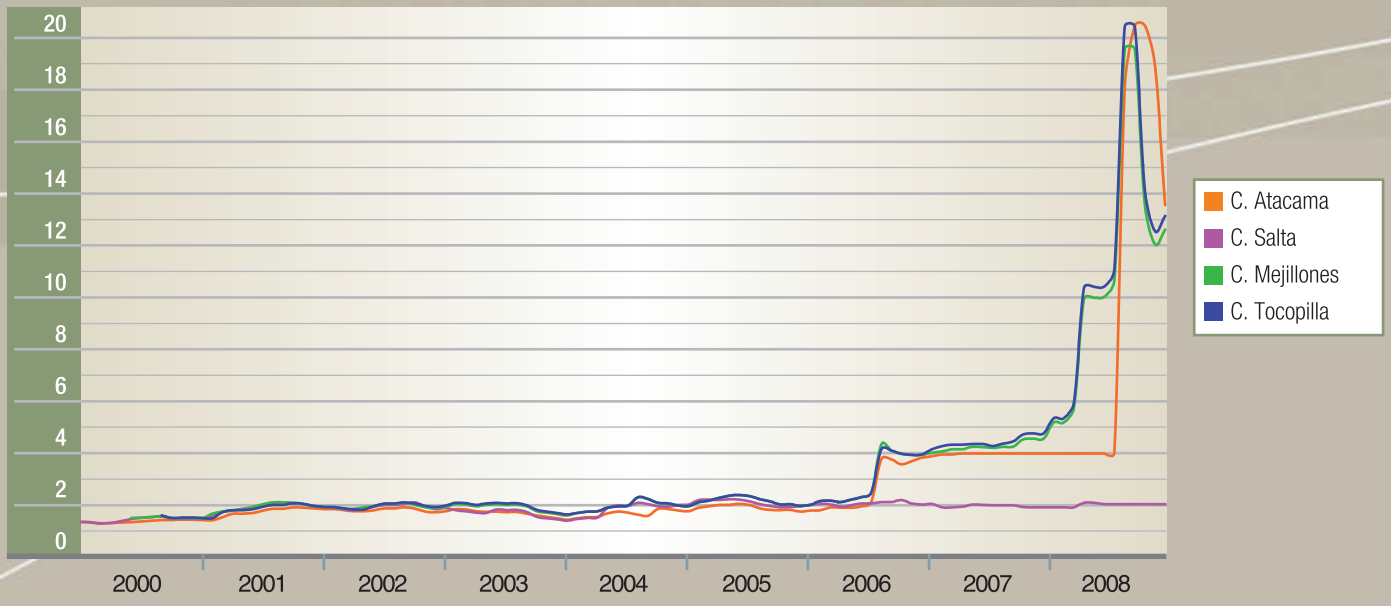
Note: Values from weekly scheduling .

Energy Penalty Factors 2008

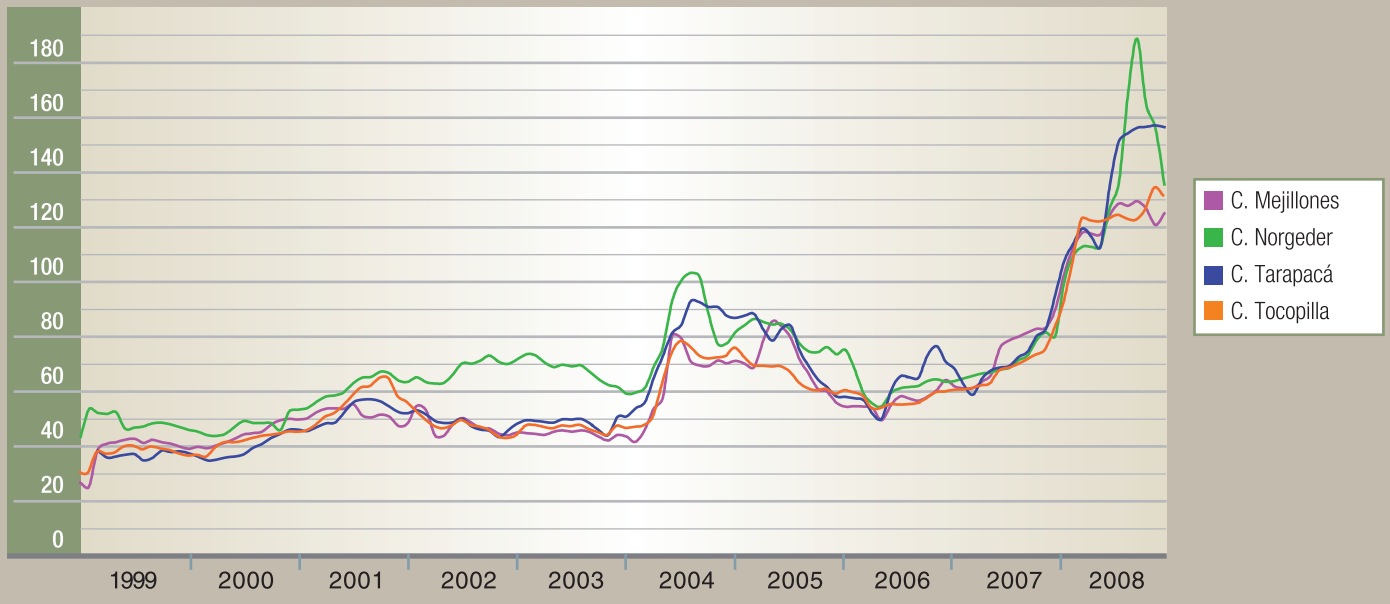


FUEL PRICES PER POWER PLANTS

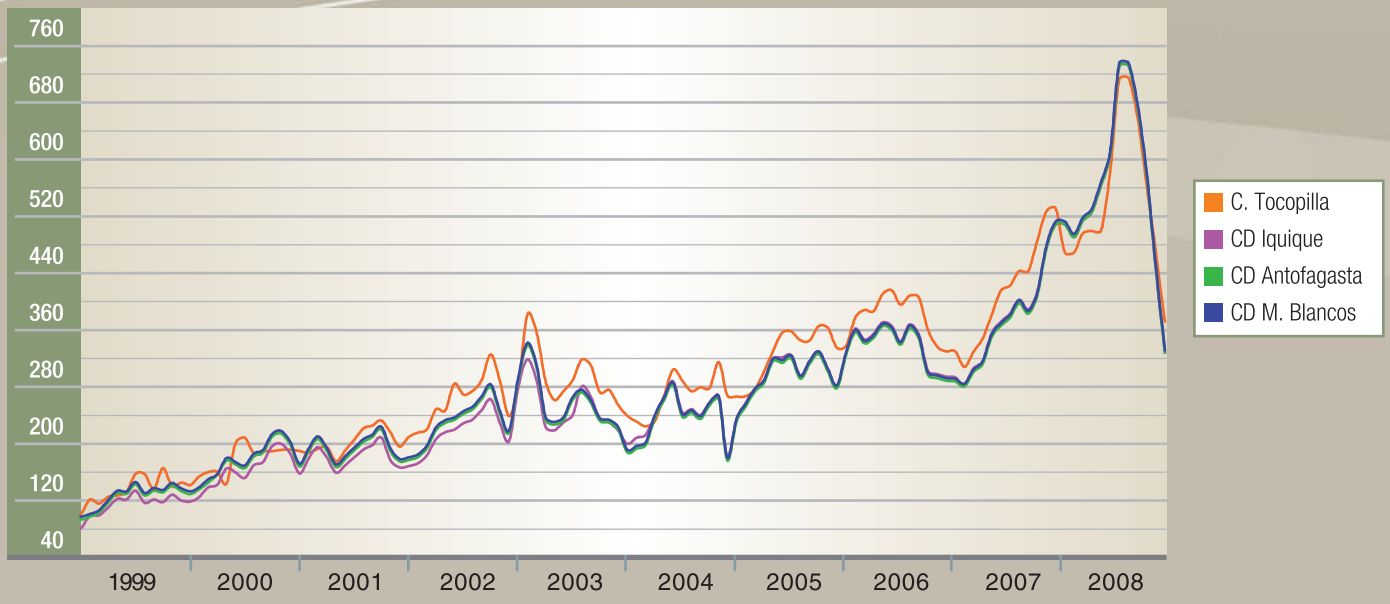
NATURAL GAS PRICES
Average monthly values updated to December 2008 (US$ / Mbtu)



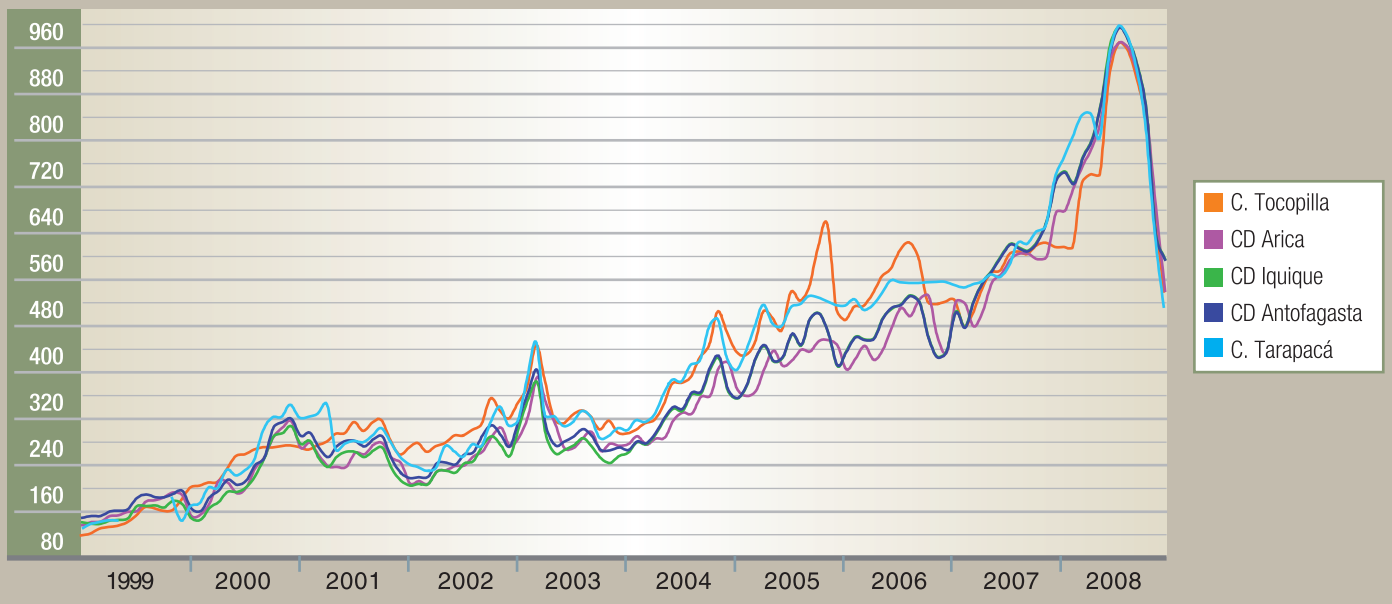
COAL PRICES
Average monthly values updated to December 2008 (US$ / ton)



N°6 FUEL OIL PRICES
Average monthly values updated to December 2008 (US$ / ton)



DIESEL OIL PRICES
Average monthly values updated to December 2008 (US$ / m^3)



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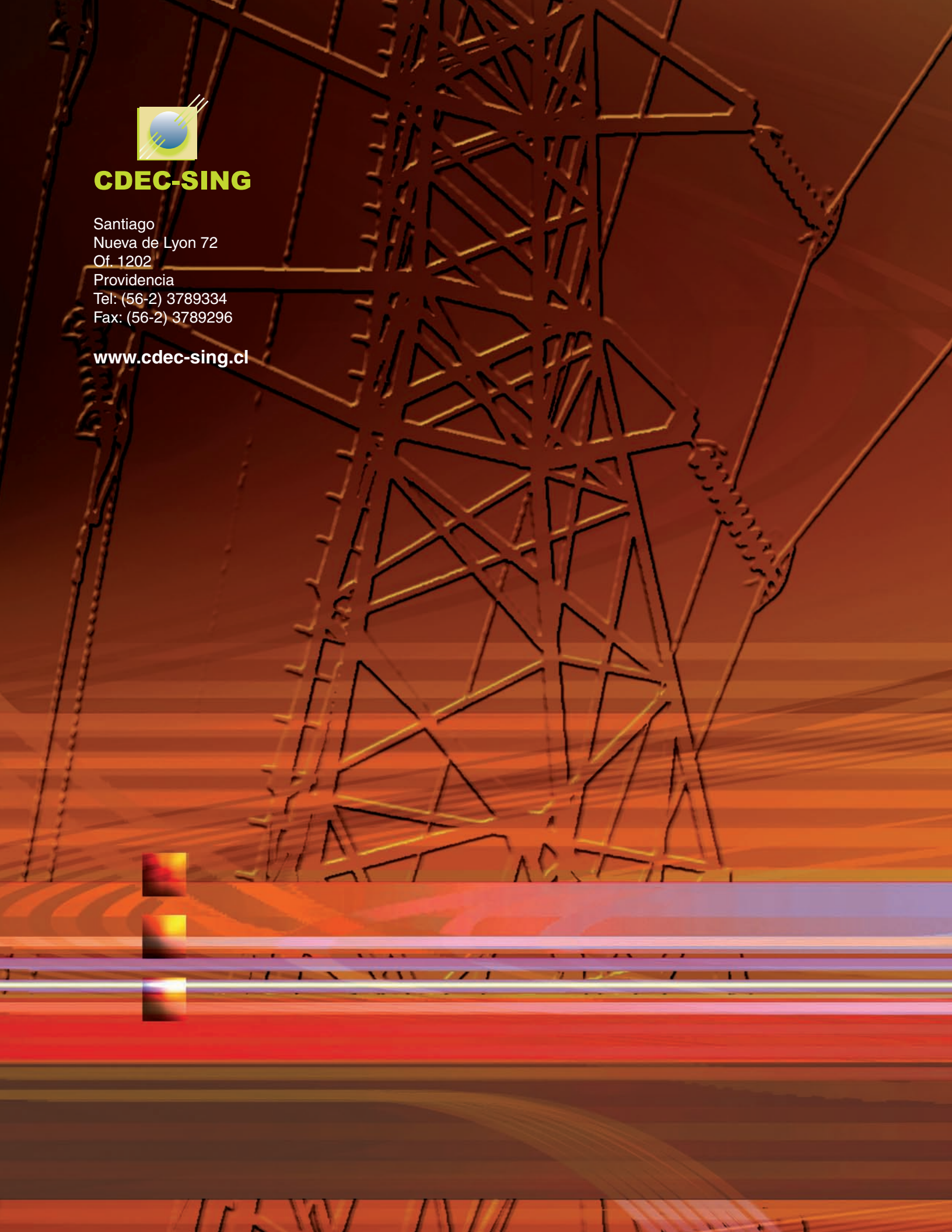

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